Windsor

q1 2011 business confidence report



headlines

- Q1 2011 saw a new record in company registrations in Windsor when compared to any previous Q1.
- January 2011 saw a new record in company registrations in Windsor when compared to any previous January.
- January 2011 was a record month for company registrations in Windsor when compared to any month in history.
- January 2011 saw a new record in company closures in Windsor when compared to any previous January.

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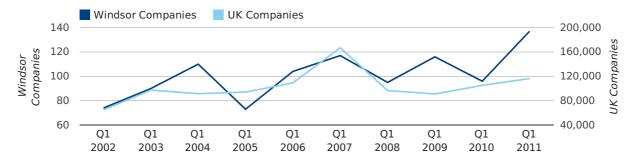
Q1 2011 saw a new record in company registrations in Windsor when compared to any previous Q1.

A total of 137 companies were registered in Windsor during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is an increase of 42.7% versus the same period last year (Q1 2010). This figure compares well to the UK as a whole, which saw an increase of 10.7% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	WINDSOR	UK
2011	137	116,391
2010	96	105,137
% CHANGE	42.7%	10.7%
RECORD YEAR	2011 (137)	2007 (166,814)

new companies by quarter



Monthly Data (Jan, Feb & Mar 2011)

January 2011 saw a new record in company registrations in Windsor when compared to any previous January.

January 2011 was a record month for company registrations in Windsor when compared to any month in history.

215.0%

2011 (63)

new companies by month

% CHANGE

RECORD YEAR



-5.7%

2008 (38)

0.0%

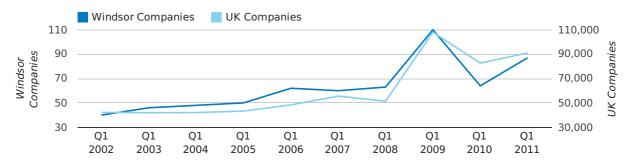
2004 (54)

A total of 87 companies were dissolved in Windsor during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is an increase of 35.9% versus the same period last year (Q1 2010). This figure compares poorly to the UK as a whole, which saw an increase of 10.0% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	WINDSOR	UK
2011	87	90,986
2010	64	82,677
% CHANGE	35.9%	10.0%
RECORD YEAR	2009 (110)	2009 (108,060)

dissolved companies by quarter



Monthly Data (Jan, Feb & Mar 2011)

January 2011 saw a new record in company closures in Windsor when compared to any previous January.

UK Companies Windsor Companies 60 42,000 UK Companies Windsor Companies 34,000 45 26,000 30 15 18,000 10,000 0 Apr Jul Sep Oct Dec Feb Mar May Jun Aug Nov Jan 2010 2010 2010 2010 2010 2010 2010 2010 2010 2011 2011 2011

dissolved companies by month

	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2011	38	22	27
CLOSED COMPANIES IN 2010	11	16	37
% CHANGE	245.5%	37.5%	-27%
RECORD YEAR	2011 (38)	2008 (39)	2009 (73)

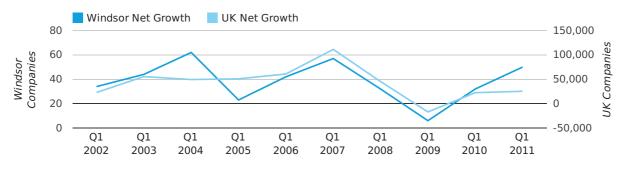
Net company growth for Windsor during the first quarter of 2011 (Jan 2011 - Mar 2011) was 50 companies.

This represents an increase of 56.3% on the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	WINDSOR	UK
2011	50	25,405
2010	32	22,460
% CHANGE	56.3%	13.1%
RECORD YEAR	2004 (62)	2007 (111,282)

net growth by quarter

net growth by month



Monthly Data (Jan, Feb & Mar 2011)

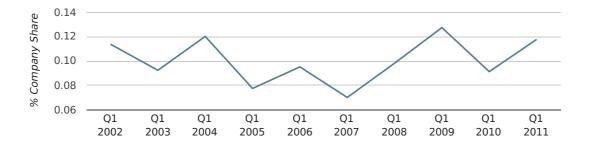


	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2011	25	11	14
NET GROWTH IN 2010	9	19	4
% CHANGE	177.8%	-42.1%	250.0%
RECORD YEAR	2009 (33)	2004 (24)	2004 (36)

In the first quarter of 2011, Windsor formed 0.1% of all UK companies.

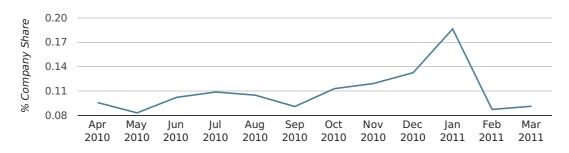
FIRST QUARTER (JAN 2011 - MAR 2011)	WINDSOR
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1974 (0.3%)

company share by quarter



Monthly Data (Jan, Feb & Mar 2011)

company share by month



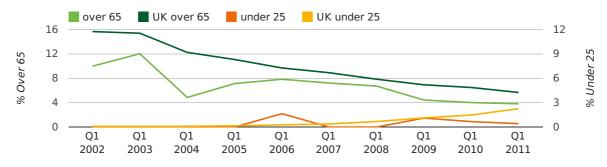
	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2011	0.2%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	171.9%	-17.1%	-4.6%
RECORD YEAR	1973 (0.5%)	1974 (0.4%)	1972 (0.4%)

The average age of a director in the first quarter of 2011 was 44.0.

The percentage of directors under the age of 25 was 0.4% compared to the UK figure of 3.0%.

The percentage of directors over the age of 65 was 3.8% compared to the UK figure of 4.3%.

director age by quarter



The record first quarter for female directors in Windsor was in 1861 when 40.0% of all directors were female.

35.2% of all director appointments in Windsor in the first quarter of 2011 were female. This compares to a UK average of 25.4% for the same period.

director gender by quarter



Previous 12 months (Mar 2010-Mar 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
HELP	3.88%	CONSULTING	5.04%
MY	3.88%	MANAGEMENT	4.97%
CONSULTING	3.08%	CONSULTANCY	3.16%
CONSULTANCY	1.20%	PROPERTY	2.38%
MANAGEMENT	1.20%	TRADING	2.10%
BUSINESS	1.20%	DESIGN	1.93%
MEDIA	1.07%	ASSOCIATES	1.92%
WINDSOR	0.94%	BUSINESS	1.87%
IN	0.80%	CONSTRUCTION	1.80%
IT	0.80%	CONSULTANTS	1.76%
ENERGY	0.67%	MEDIA	1.69%
PROPERTY	0.67%	ENGINEERING	1.61%
RECRUITMENT	0.67%	LONDON	1.60%
BERKSHIRE	0.67%	CARE	1.45%
IP	0.54%	J	1.45%
LONDON	0.54%	GLOBAL	1.44%
GROUP	0.54%	INVESTMENTS	1.43%
CAPITAL	0.54%	IT	1.41%
NEW	0.54%	PROPERTIES	1.36%
SPICE	0.54%	BUILDING	1.34%
COMMON	0.54%	М	1.30%
SOLAR	0.54%	ELECTRICAL	1.28%
SYSTEMS	0.54%	S	1.24%
COGENT	0.54%	INTERNATIONAL	1.23%
BIG	0.54%	SYSTEMS	1.23%



Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	203	202,798
7487 - Other business activities	56	60,968
82990 - Other business support service activities not elsewhere classified	28	30,253
9999 - Dormant Company	27	19,765
70229 - Management consultancy activities other than financial management	27	16,150
7414 - Business & management consultancy	25	12,916
96090 - Other service activities not elsewhere classified	21	10,085
99999 - Dormant Company	20	18,336
62020 - Information technology consultancy activities	20	10,246
7222 - Other software consultancy and supply	13	7,000
98000 - Residents property management	12	3,154
9305 - Other service activities	9	8,740
7499 - Non-trading company	9	11,316
70100 - Activities of head offices	8	2,849
4521 - General construction & civil engineering	8	6,183
4531 - Installation electrical wiring etc.	8	2,072
86900 - Other human health activities	7	4,092
7260 - Other computer related activities	7	7,789
74909 - Other professional, scientific and technical activities not elsewhere classified	7	7,788
62011 - Ready-made interactive leisure and entertainment software development	7	556