Windsor

q3 2011 business confidence report



headlines

- September 2011 saw a new record in company registrations in Windsor when compared to any previous September.
- $\bullet \ \ \text{July 2011 saw a new record in company registrations in Windsor when compared to any previous July.}$

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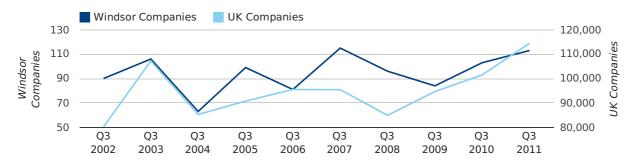
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A total of 113 companies were registered in Windsor during the third quarter of 2011 (Jul 2011 - Sep 2011).

This figure is an increase of 9.7% versus the same period last year (Q3 2010). This figure compares equally to the UK as a whole, which saw an increase of 12.8% against the same period last year.

THIRD QUARTER (JUL 2011 - SEP 2011)	WINDSOR	UK
2011	113	114,512
2010	103	101,492
% CHANGE	9.7%	12.8%
RECORD YEAR	2007 (115)	2011 (114,512)

new companies by quarter

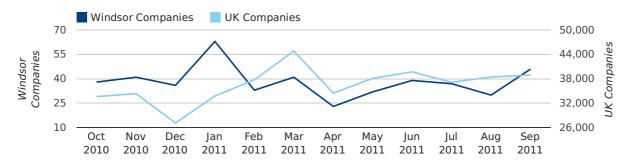


Monthly Data (Jul, Aug & Sep 2011)

September 2011 saw a new record in company registrations in Windsor when compared to any previous September.

July 2011 saw a new record in company registrations in Windsor when compared to any previous July.

new companies by month



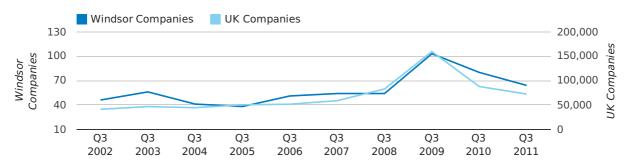
	JULY	AUGUST	SEPTEMBER
NEW COMPANIES IN 2011	37	30	46
NEW COMPANIES IN 2010	37	34	32
% CHANGE	0.0%	-11.8%	43.8%
RECORD YEAR	2011 (37)	2007 (42)	2011 (46)

A total of 64 companies were dissolved in Windsor during the third quarter of 2011 (Jul 2011 - Sep 2011).

This figure is a decrease of 20.0% versus the same period last year (Q3 2010). This figure compares well to the UK as a whole, which saw a decrease of 17.6% against the same period last year.

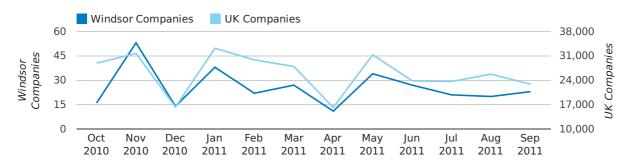
THIRD QUARTER (JUL 2011 - SEP 2011)	WINDSOR	UK
2011	64	72,230
2010	80	87,705
% CHANGE	-20.0%	-17.6%
RECORD YEAR	2009 (103)	2009 (159,401)

dissolved companies by quarter



Monthly Data (Jul, Aug & Sep 2011)

dissolved companies by month



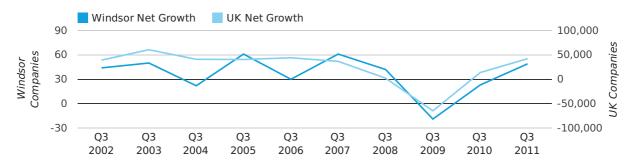
	JULY	AUGUST	SEPTEMBER
CLOSED COMPANIES IN 2011	21	20	23
CLOSED COMPANIES IN 2010	23	30	27
% CHANGE	-8.7%	-33.3%	-15%
RECORD YEAR	2002 (28)	2008 (42)	2009 (61)

Net company growth for Windsor during the third quarter of 2011 (Jul 2011 - Sep 2011) was 49 companies.

This represents an increase of 113.0% on the same period last year.

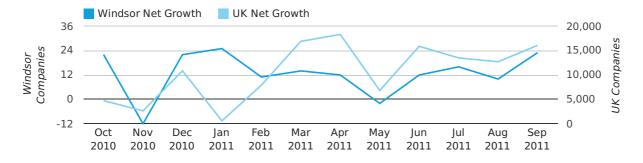
THIRD QUARTER (JUL 2011 - SEP 2011)	WINDSOR	UK
2011	49	42,282
2010	23	13,787
% CHANGE	113.0%	206.7%
RECORD YEAR	2005 (61)	2003 (60,597)

net growth by quarter



Monthly Data (Jul, Aug & Sep 2011)

net growth by month

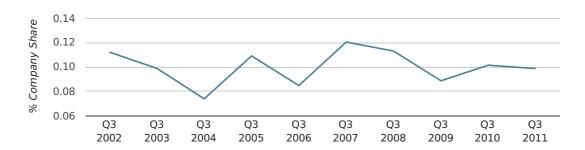


	JULY	AUGUST	SEPTEMBER
NET GROWTH IN 2011	16	10	23
NET GROWTH IN 2010	14	4	5
% CHANGE	14.3%	150.0%	360.0%
RECORD YEAR	2008 (32)	2005 (31)	2002 (33)

In the third quarter of 2011, Windsor formed 0.1% of all UK companies.

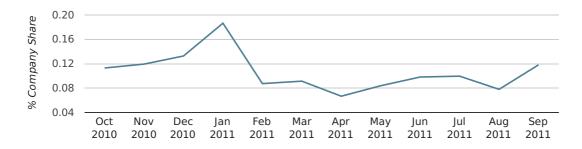
THIRD QUARTER (JUL 2011 - SEP 2011)	WINDSOR
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1970 (0.3%)

company share by quarter



Monthly Data (Jul, Aug & Sep 2011)

company share by month



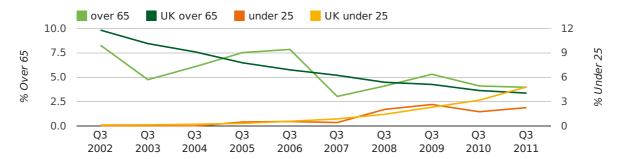
	JULY	AUGUST	SEPTEMBER
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	-8.5%	-25.7%	29.9%
RECORD YEAR	1970 (0.5%)	1963 (0.3%)	1980 (0.4%)

The average age of a director in the third quarter of 2011 was 50.6.

The percentage of directors under the age of 25 was 2.3% compared to the UK figure of 4.0%.

The percentage of directors over the age of 65 was 4.0% compared to the UK figure of 4.1%.

director age by quarter



The record third quarter for female directors in Windsor was in 1862 when 50.0% of all directors were female.

24.9% of all director appointments in Windsor in the third quarter of 2011 were female. This compares to a UK average of 26.0% for the same period.

director gender by quarter



naming trends $ext{duport}\, arphi$

Previous 12 months (Sep 2010-Sep 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MY	3.75%	CONSULTING	5.11%
HELP	3.63%	MANAGEMENT	4.75%
CONSULTING	1.75%	CONSULTANCY	3.19%
MANAGEMENT	1.63%	PROPERTY	2.41%
CONSULTANCY	1.00%	TRADING	2.06%
WINDSOR	0.88%	DESIGN	1.94%
SECURITY	0.75%	ASSOCIATES	1.85%
MEDIA	0.75%	BUSINESS	1.82%
IT	0.75%	CONSULTANTS	1.76%
NEW	0.75%	ENGINEERING	1.74%
BUSINESS	0.75%	MEDIA	1.72%
PUB	0.63%	CONSTRUCTION	1.72%
RECRUITMENT	0.63%	LONDON	1.63%
ETON	0.50%	J	1.47%
LONDON	0.50%	GLOBAL	1.46%
CO	0.50%	INVESTMENTS	1.43%
CONSULTANTS	0.38%	CARE	1.42%
DESIGN	0.38%	IT	1.38%
RETAIL	0.38%	BUILDING	1.30%
TECHNOLOGY	0.38%	PROPERTIES	1.28%
ELECTRICAL	0.38%	ELECTRICAL	1.27%
TRADE	0.38%	M	1.25%
BLUE	0.38%	ENERGY	1.22%
COMPLETE	0.38%	TRAINING	1.21%
IN	0.38%	S	1.21%

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Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	198	204,493
7487 - Other business activities	67	65,177
9999 - Dormant Company	28	22,587
7414 - Business & management consultancy	26	14,755
82990 - Other business support service activities not elsewhere classified	26	29,245
70229 - Management consultancy activities other than financial management	22	15,760
96090 - Other service activities not elsewhere classified	21	10,018
62020 - Information technology consultancy activities	19	10,137
7222 - Other software consultancy and supply	17	8,345
99999 - Dormant Company	16	18,281
9305 - Other service activities	14	10,525
4521 - General construction & civil engineering	10	6,321
70100 - Activities of head offices	8	2,479
42990 - Construction of other civil engineering projects not elsewhere classified	6	1,354
8042 - Adult and other education	6	2,521
74909 - Other professional, scientific and technical activities not elsewhere classified	6	7,551
98000 - Residents property management	6	2,664
69201 - Accounting and auditing activities	6	3,271
62011 - Ready-made interactive leisure and entertainment software development	6	603
7260 - Other computer related activities	6	8,686