Windsor

2011 annual business confidence report



headlines

- 2011 was a record year for company registrations in Windsor when compared to any year in history.
- The second half of 2011 saw a new record in company registrations in Windsor when compared to any previous second half year.
- Q4 2011 saw a new record in company registrations in Windsor when compared to any previous Q4.
- November 2011 saw a new record in company registrations in Windsor when compared to any previous November.

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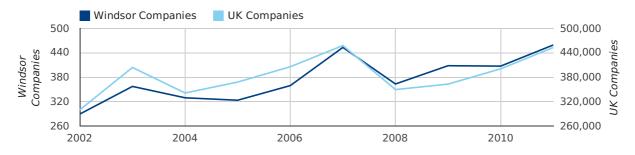
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2011 was a record year for company registrations in Windsor when compared to any year in history.

A total of 459 companies were formed in Windsor in 2011. This total is 12.8% higher than in 2010 and compares equally to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	WINDSOR	UK
2011	459	452,870
2010	407	400,358
2009	408	362,675
2008	363	349,203
2007	453	457,649
RECORD YEAR	2011 (459)	2007 (457,649)

new companies by year



Half Year Data (Jul-Dec 2011)

The second half of 2011 saw a new record in company registrations in Windsor when compared to any previous second half year.

In the second half of 2011 a total of 228 companies were formed in Windsor. This figure is 4.6% higher than last year, which compares badly to the UK wide figure of 14.0%.

The highest total for a second half year in Windsor occurred in 2011 when a total of 228 were formed.

HALF YEAR (JUL-DEC)	WINDSOR	UK
2011	228	224,135
2010	218	196,609
% CHANGE	4.6%	14.0%
RECORD YEAR	2011 (228)	2011 (224,135)

new companies by half year



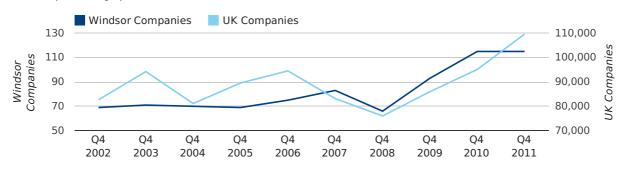
Q4 2011 saw a new record in company registrations in Windsor when compared to any previous Q4.

A total of 115 companies were registered in Windsor during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a difference of 0.0% versus the same period last year (Q4 2010). This figure compares badly to the UK as a whole, which saw an increase of 15.3% against the same period last year.

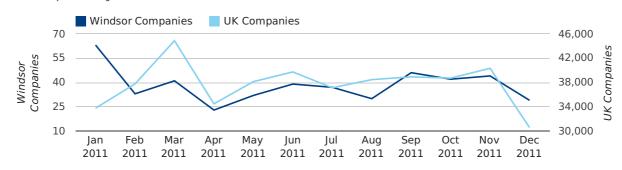
FOURTH QUARTER (OCT 2011 - DEC 2011)	WINDSOR	UK
2011	115	109,623
2010	115	95,117
% CHANGE	0.0%	15.3%
RECORD YEAR	2010 (115)	2011 (109,623)

new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

November 2011 saw a new record in company registrations in Windsor when compared to any previous November.



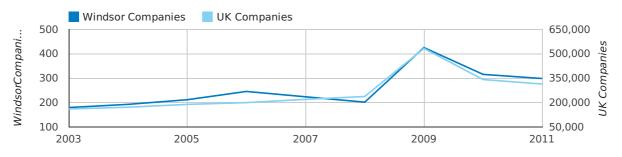
new companies by month

	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	42	44	29
NEW COMPANIES IN 2010	38	41	36
% CHANGE	10.5%	7.3%	-19.4%
RECORD YEAR	2011 (42)	2011 (44)	2010 (36)

A total of 299 companies were dissolved in Windsor in 2011. This total is 5.4% lower than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	WINDSOR	UK
2011	299	314,523
2010	316	342,232
2009	426	533,773
2008	202	237,901
2007	224	220,295
RECORD YEAR	2009 (426)	2009 (533,773)

dissolved companies by year



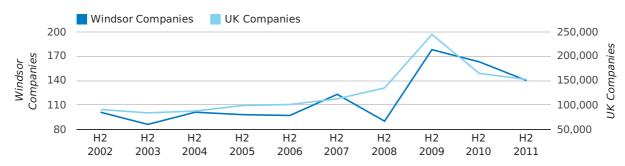
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 140 companies were dissolved in Windsor. This figure is 14.1% lower than last year, which compares well to the UK wide change of -7.5%.

The highest total for a second half year in Windsor occurred in 2009 when a total of 178 were closed.

HALF YEAR (JUL-DEC)	WINDSOR	UK
2011	140	152,213
2010	163	164,601
% CHANGE	-14.1%	-7.5%
RECORD YEAR	2009 (178)	2009 (244,537)

dissolved companies by half year

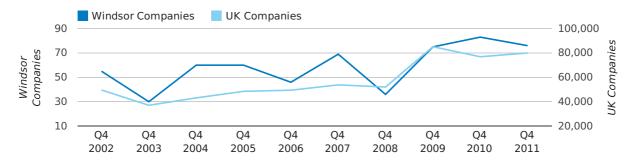


A total of 76 companies were dissolved in Windsor during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is a decrease of 8.4% versus the same period last year (Q4 2010). This figure compares well to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	WINDSOR	UK
2011	76	79,983
2010	83	76,896
% CHANGE	-8.4%	4.0%
RECORD YEAR	2010 (83)	2009 (85,136)

dissolved companies by quarter



Monthly Data (Oct, Nov & Dec 2011)



dissolved companies by month

	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	17	29	30
CLOSED COMPANIES IN 2010	16	53	14
% CHANGE	6.3%	-45.3%	114%
RECORD YEAR	2005 (24)	2010 (53)	2009 (31)



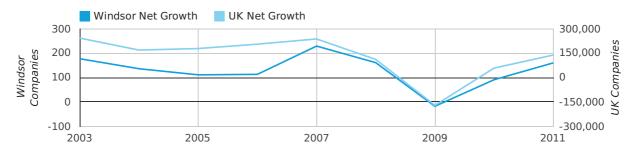
A total of 160 companies were added to the company register for Windsor in 2011. This number represents growth of 39.3% which compares favourably to the UK figure of 34.6%.

This number is 69 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2007 when the Windsor company register grew by 229 companies.

YEAR	WINDSOR	UK
2011	160	138,347
2010	91	58,126
2009	-18	-171,098
2008	161	111,302
2007	229	237,354
RECORD YEAR	2007 (229)	2003 (242,543)

net growth by year

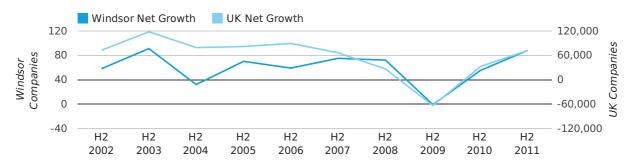


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Windsor increased by 88 companies. This figure is 60.0% higher than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	WINDSOR	UK
2011	88	71,922
2010	55	32,008
% CHANGE	60.0%	124.7%
RECORD YEAR	2003 (91)	2003 (117,772)

net growth by half year

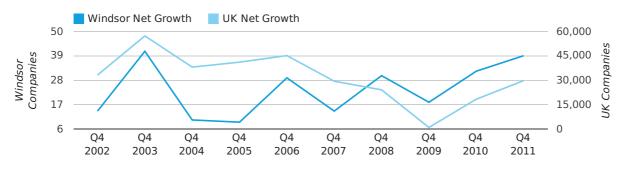


Net company growth for Windsor during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was 39 companies.

This represents an increase of 21.9% on the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	WINDSOR	UK
2011	39	29,640
2010	32	18,221
% CHANGE	21.9%	62.7%
RECORD YEAR	2003 (41)	2003 (57,175)

net growth by quarter



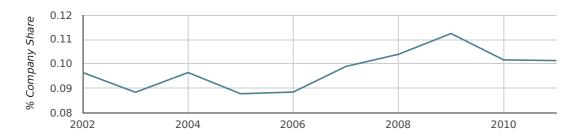
Monthly Data (Oct, Nov & Dec 2011)



In 2011 Windsor formed 0.1% of all UK companies. This is no change on 2010 when Windsor was responsible for 0.1% of all UK companies.

YEAR	WINDSOR
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1977 (0.2%)

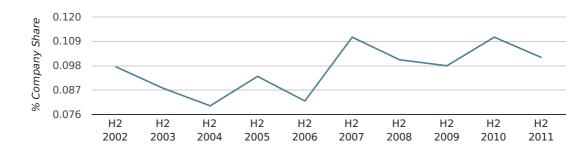
company share by year



Half Year Data (Jul-Dec 2011)

In the second half of 2011 Windsor formed 0.1% of all UK companies. This is the same as the 2010 figure of 0.1%.

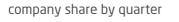
HALF YEAR (JUL-DEC)	WINDSOR
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1965 (0.2%)

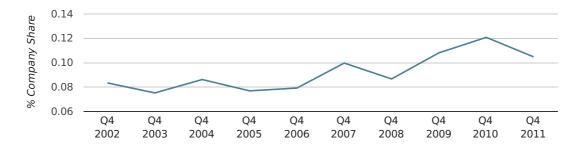


company share by half year

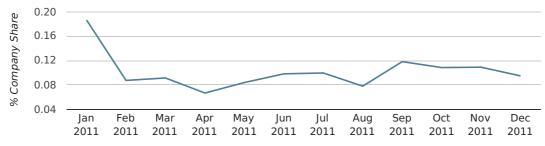
In the fourth quarter of 2011, Windsor formed 0.1% of all UK companies.

FOURTH QUARTER (OCT 2011 - DEC 2011)	WINDSOR
2011	0.1%
2010	0.1%
2009	0.1%
2008	0.1%
2007	0.1%
RECORD YEAR (SINCE 1960)	1973 (0.2%)





Monthly Data (Oct, Nov & Dec 2011)



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(D	0.20	

company share by month

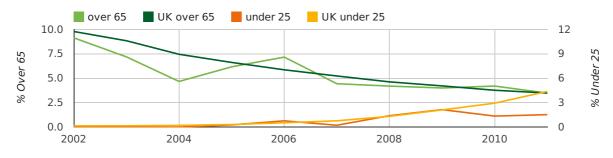
	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.1%
% CHANGE	-4.0%	-8.6%	-28.6%
RECORD YEAR	1963 (0.3%)	1969 (0.4%)	1973 (0.5%)

The average age of a director in 2011 was 45.4.

The percentage of directors under the age of 25 was 1.5% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 3.5% compared to the UK figure of 4.2%.

director age by year

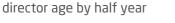


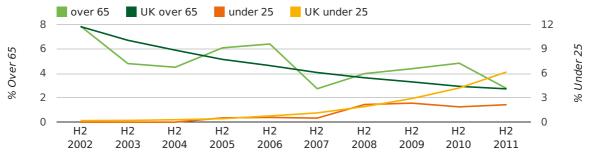
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 47.4.

The percentage of directors under the age of 25 was 2.1% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 2.8% compared to the UK figure of 4.1%.



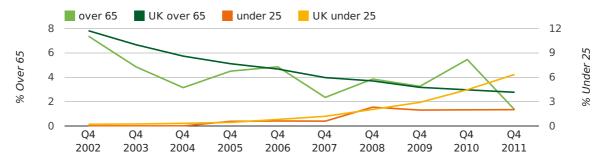


The average age of a director in the fourth quarter of 2011 was 43.7.

The percentage of directors under the age of 25 was 2.0% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 1.3% compared to the UK figure of 4.1%.

director age by quarter



The record year for female directors in Windsor was 1857 when 36.4% of all directors were female.

The percentage of female directors in Windsor in 2011 was 26.1%. The average for the UK during this time was 28.6%

director gender by year

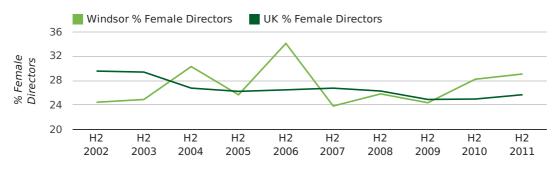


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Windsor was 1860 when 42.9% of all directors were female.

29.1% of all director appointments in Windsor in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year



The record fourth quarter for female directors in Windsor was in 1977 when 31.1% of all directors were female.

34.1% of all director appointments in Windsor in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.





Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MY	3.64%	CONSULTING	5.07%
HELP	3.39%	MANAGEMENT	4.74%
CONSULTING	1.51%	CONSULTANCY	3.26%
MANAGEMENT	1.38%	PROPERTY	2.37%
IT	1.01%	TRADING	2.07%
SECURITY	0.88%	DESIGN	1.92%
NEW	0.75%	ASSOCIATES	1.86%
MEDIA	0.63%	ENGINEERING	1.78%
PROPERTY	0.63%	BUSINESS	1.78%
CONSULTANCY	0.63%	CONSULTANTS	1.76%
CO	0.63%	CONSTRUCTION	1.73%
WINDSOR	0.63%	MEDIA	1.71%
DEVELOPMENT	0.50%	LONDON	1.63%
MARKETING	0.50%	J	1.51%
К	0.50%	INVESTMENTS	1.48%
PUB	0.50%	GLOBAL	1.46%
LONDON	0.50%	IT	1.41%
CONSULTANTS	0.50%	CARE	1.39%
BUSINESS	0.50%	PROPERTIES	1.29%
DESIGN	0.50%	ELECTRICAL	1.29%
ETON	0.50%	М	1.27%
INVESTMENTS	0.50%	BUILDING	1.26%
OXFORD	0.38%	ENERGY	1.25%
PARTNERSHIP	0.38%	S	1.20%
TRAINING	0.38%	ENTERPRISES	1.20%



Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	213	205,525
7487 - Other business activities	63	57,052
82990 - Other business support service activities not elsewhere classified	35	32,483
9999 - Dormant Company	27	20,199
62020 - Information technology consultancy activities	25	12,072
96090 - Other service activities not elsewhere classified	25	11,768
7414 - Business & management consultancy	25	13,034
70229 - Management consultancy activities other than financial management	23	17,765
7222 - Other software consultancy and supply	16	7,398
99999 - Dormant Company	16	21,846
9305 - Other service activities	13	9,492
4521 - General construction & civil engineering	10	5,558
69201 - Accounting and auditing activities	9	3,633
62090 - Other information technology service activities	9	7,493
70100 - Activities of head offices	7	2,662
42990 - Construction of other civil engineering projects not elsewhere classified	7	1,441
7260 - Other computer related activities	6	7,667
74909 - Other professional, scientific and technical activities not elsewhere classified	6	8,671
62011 - Ready-made interactive leisure and entertainment software development	6	653
68320 - Management of real estate on a fee or contract basis	6	3,194