

Windsor

q1 2012 business confidence report



headlines

- February 2012 saw a new record in company registrations in Windsor when compared to any previous February.
- February 2012 saw a new record in net growth in Windsor when compared to any previous February.

contents

new company registrations

closed companies (dissolved)

net company growth

uk company share

director age

director gender

naming trends

sic data

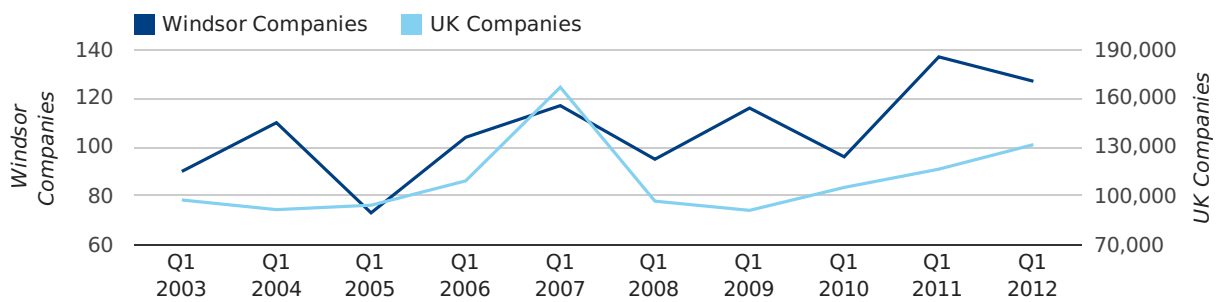
Quarterly Data (Q1 Jan-Mar 2012)

A total of 127 companies were registered in Windsor during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is a decrease of 7.3% versus the same period last year (Q1 2011). This figure compares badly to the UK as a whole, which saw an increase of 13.0% against the same period last year.

| FIRST QUARTER (JAN 2012 - MAR 2012) | WINDSOR | UK |
|-------------------------------------|------------|----------------|
| 2012 | 127 | 131,491 |
| 2011 | 137 | 116,391 |
| % CHANGE | -7.3% | 13.0% |
| RECORD YEAR | 2011 (137) | 2007 (166,814) |

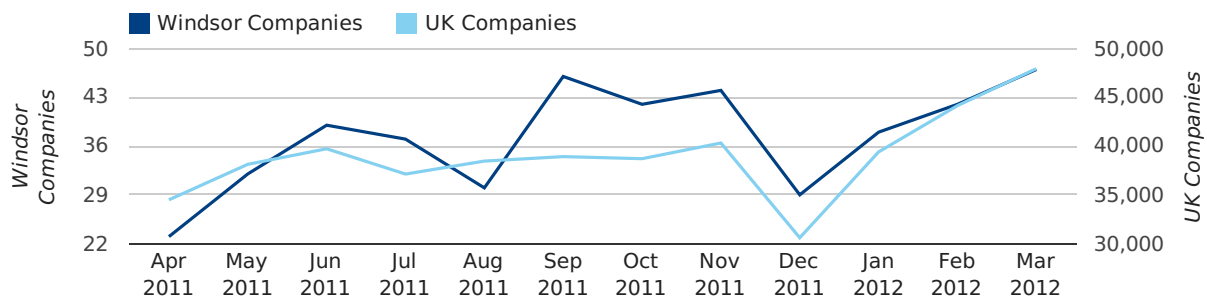
new companies by quarter



Monthly Data (Jan, Feb & Mar 2012)

February 2012 saw a new record in company registrations in Windsor when compared to any previous February.

new companies by month



| | JANUARY | FEBRUARY | MARCH |
|-----------------------|-----------|-----------|-----------|
| NEW COMPANIES IN 2012 | 38 | 42 | 47 |
| NEW COMPANIES IN 2011 | 63 | 33 | 41 |
| % CHANGE | -39.7% | 27.3% | 14.6% |
| RECORD YEAR | 2011 (63) | 2012 (42) | 2004 (54) |

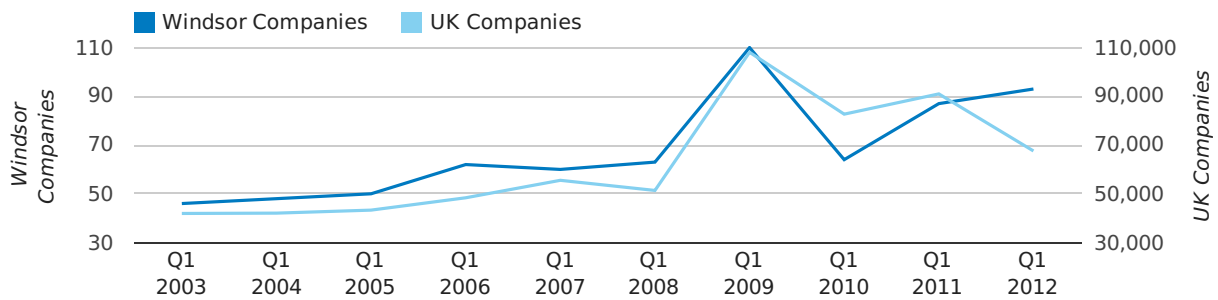
Quarterly Data (Q1 Jan-Mar 2012)

A total of 93 companies were dissolved in Windsor during the first quarter of 2012 (Jan 2012 - Mar 2012).

This figure is an increase of 6.9% versus the same period last year (Q1 2011). This figure compares poorly to the UK as a whole, which saw a decrease of 25.7% against the same period last year.

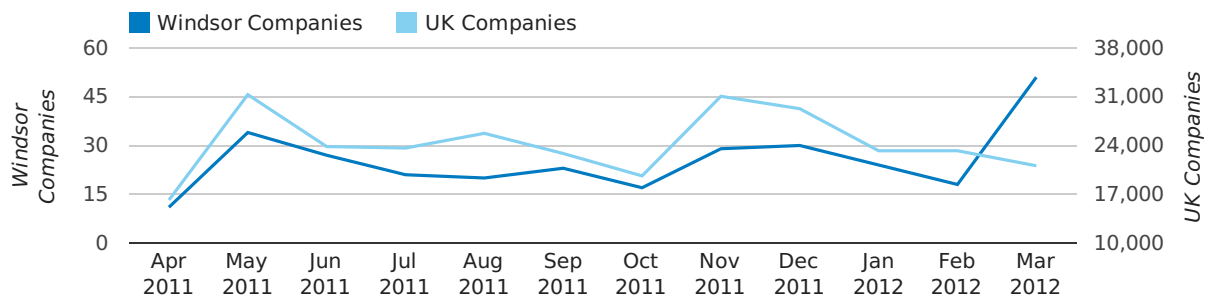
| FIRST QUARTER (JAN 2012 - MAR 2012) | WINDSOR | UK |
|-------------------------------------|------------|----------------|
| 2012 | 93 | 67,576 |
| 2011 | 87 | 90,986 |
| % CHANGE | 6.9% | -25.7% |
| RECORD YEAR | 2009 (110) | 2009 (108,060) |

dissolved companies by quarter



Monthly Data (Jan, Feb & Mar 2012)

dissolved companies by month



| | JANUARY | FEBRUARY | MARCH |
|--------------------------|-----------|-----------|-----------|
| CLOSED COMPANIES IN 2012 | 24 | 18 | 51 |
| CLOSED COMPANIES IN 2011 | 38 | 22 | 27 |
| % CHANGE | -36.8% | -18.2% | 89% |
| RECORD YEAR | 2011 (38) | 2008 (39) | 2009 (73) |

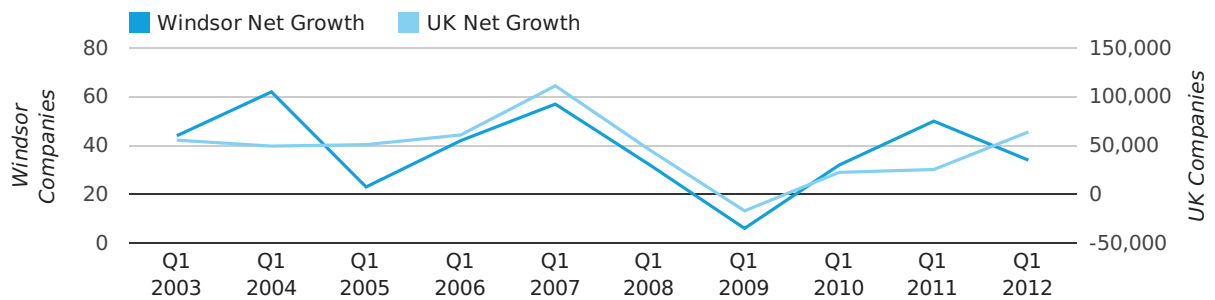
Quarterly Data (Q1 Jan-Mar 2012)

Net company growth for Windsor during the first quarter of 2012 (Jan 2012 - Mar 2012) was 34 companies.

This represents a decrease of 32.0% on the same period last year.

| FIRST QUARTER (JAN 2012 - MAR 2012) | WINDSOR | UK |
|-------------------------------------|-----------|----------------|
| 2012 | 34 | 63,915 |
| 2011 | 50 | 25,405 |
| % CHANGE | -32.0% | 151.6% |
| RECORD YEAR | 2004 (62) | 2007 (111,282) |

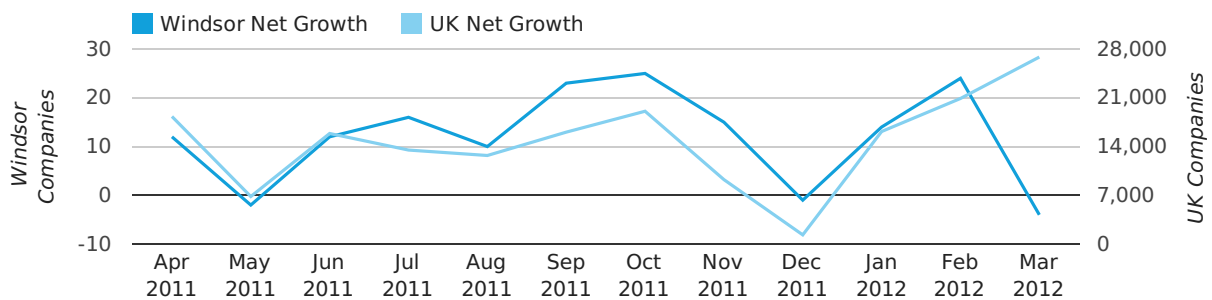
net growth by quarter



Monthly Data (Jan, Feb & Mar 2012)

February 2012 saw a new record in net growth in Windsor when compared to any previous February.

net growth by month



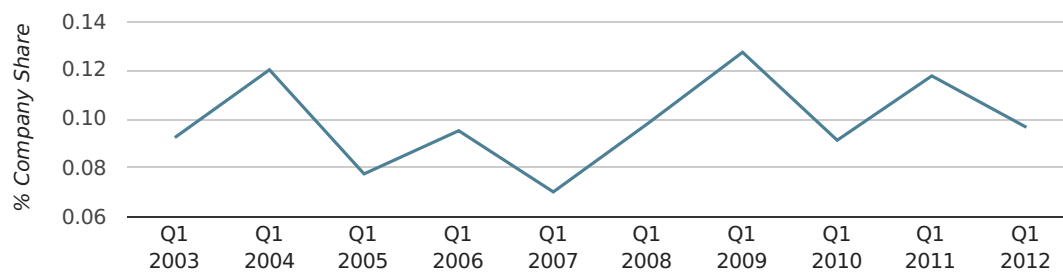
| | JANUARY | FEBRUARY | MARCH |
|--------------------|-----------|-----------|-----------|
| NET GROWTH IN 2012 | 14 | 24 | -4 |
| NET GROWTH IN 2011 | 25 | 11 | 14 |
| % CHANGE | -44.0% | 118.2% | -128.6% |
| RECORD YEAR | 2009 (33) | 2012 (24) | 2004 (36) |

Quarterly Data (Q1 Jan-Mar 2012)

In the first quarter of 2012, Windsor formed 0.1% of all UK companies.

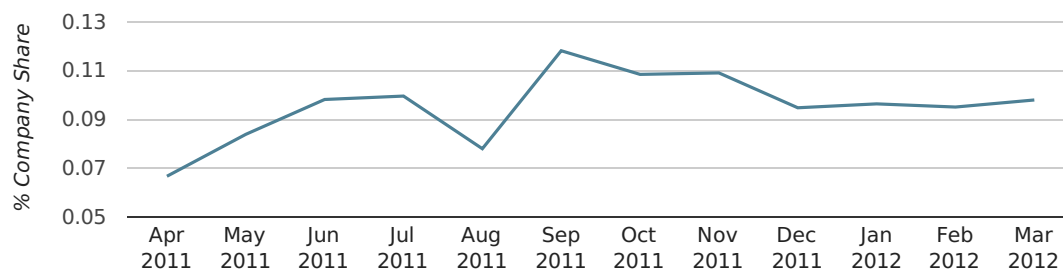
| FIRST QUARTER (JAN 2012 - MAR 2012) | WINDSOR |
|-------------------------------------|-------------|
| 2012 | 0.1% |
| 2011 | 0.1% |
| 2010 | 0.1% |
| 2009 | 0.1% |
| 2008 | 0.1% |
| RECORD YEAR (SINCE 1960) | 1974 (0.3%) |

company share by quarter



Monthly Data (Jan, Feb & Mar 2012)

company share by month



| | JANUARY | FEBRUARY | MARCH |
|----------------------------|-------------|-------------|-------------|
| UK FORMATION SHARE IN 2012 | 0.1% | 0.1% | 0.1% |
| UK FORMATION SHARE IN 2011 | 0.2% | 0.1% | 0.1% |
| % CHANGE | -48.3% | 8.8% | 7.2% |
| RECORD YEAR | 1973 (0.5%) | 1974 (0.4%) | 1972 (0.4%) |

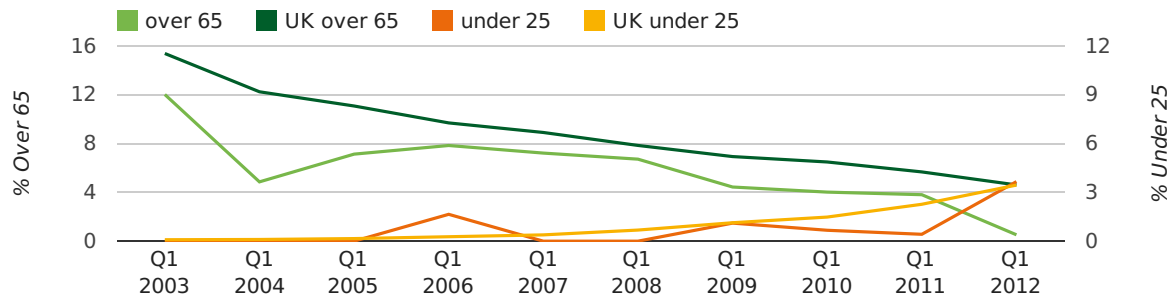
Quarterly Data (Q1 Jan-Mar 2012)

The average age of a director in the first quarter of 2012 was 42.6.

The percentage of directors under the age of 25 was 3.7% compared to the UK figure of 4.6%.

The percentage of directors over the age of 65 was 0.5% compared to the UK figure of 3.5%.

director age by quarter

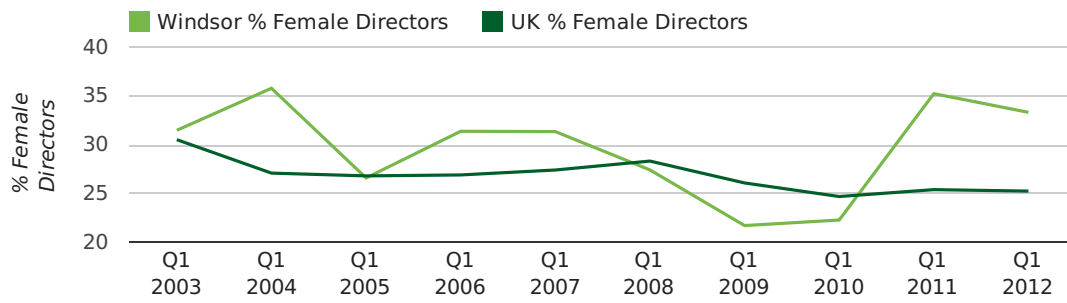


Quarterly Data (Q1 Jan-Mar 2012)

The record first quarter for female directors in Windsor was in 1861 when 40.0% of all directors were female.

33.3% of all director appointments in Windsor in the first quarter of 2012 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Mar 2011-Mar 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

| WORD | PERCENTAGE | UK WORD | UK PERCENTAGE |
|--------------|------------|--------------|---------------|
| CONSULTING | 1.88% | CONSULTING | 5.07% |
| MANAGEMENT | 1.50% | MANAGEMENT | 4.74% |
| ETON | 1.00% | CONSULTANCY | 3.30% |
| SECURITY | 0.88% | PROPERTY | 2.37% |
| CO | 0.88% | TRADING | 2.07% |
| WINDSOR | 0.88% | DESIGN | 1.93% |
| PROPERTY | 0.88% | ENGINEERING | 1.86% |
| NEW | 0.75% | ASSOCIATES | 1.84% |
| DESIGN | 0.75% | CONSULTANTS | 1.79% |
| CONSULTANCY | 0.75% | BUSINESS | 1.73% |
| K | 0.63% | MEDIA | 1.72% |
| IT | 0.63% | CONSTRUCTION | 1.72% |
| FINANCIAL | 0.63% | LONDON | 1.66% |
| LONDON | 0.50% | J | 1.54% |
| MARKETING | 0.50% | INVESTMENTS | 1.51% |
| PARTNERSHIP | 0.50% | GLOBAL | 1.50% |
| PARK | 0.50% | IT | 1.40% |
| MEDIA | 0.50% | CARE | 1.34% |
| INVESTMENTS | 0.50% | PROPERTIES | 1.31% |
| PRODUCTIONS | 0.50% | ELECTRICAL | 1.27% |
| CONSULTANTS | 0.50% | M | 1.27% |
| TECHNOLOGIES | 0.50% | BUILDING | 1.24% |
| GREEN | 0.50% | ENERGY | 1.20% |
| RECRUITMENT | 0.38% | S | 1.20% |
| PROJECT | 0.38% | ENTERPRISES | 1.19% |

Previous 36 months, excluding companies less than 12 months old

| SIC CODE | NUMBER OF COMPANIES | UK COMPANIES |
|--|---------------------|--------------|
| None Supplied | 228 | 216,665 |
| 7487 - Other business activities | 59 | 52,735 |
| 82990 - Other business support service activities not elsewhere classified | 36 | 35,233 |
| 70229 - Management consultancy activities other than financial management | 30 | 19,704 |
| 9999 - Dormant Company | 27 | 18,617 |
| 96090 - Other service activities not elsewhere classified | 26 | 13,637 |
| 7414 - Business & management consultancy | 25 | 12,113 |
| 62020 - Information technology consultancy activities | 22 | 14,303 |
| 99999 - Dormant Company | 18 | 25,084 |
| 7222 - Other software consultancy and supply | 16 | 6,934 |
| 9305 - Other service activities | 12 | 8,818 |
| 4521 - General construction & civil engineering | 10 | 5,169 |
| 62090 - Other information technology service activities | 10 | 8,145 |
| 62012 - Business and domestic software development | 9 | 4,356 |
| 74909 - Other professional, scientific and technical activities not elsewhere classified | 8 | 9,892 |
| 69201 - Accounting and auditing activities | 7 | 4,132 |
| 70100 - Activities of head offices | 7 | 2,746 |
| 86900 - Other human health activities | 7 | 5,066 |
| 62011 - Ready-made interactive leisure and entertainment software development | 7 | 740 |
| 68320 - Management of real estate on a fee or contract basis | 6 | 3,448 |