

# Worcester

q1 2011 business confidence report



## headlines

- January 2011 saw a new record in company closures in Worcester when compared to any previous January.

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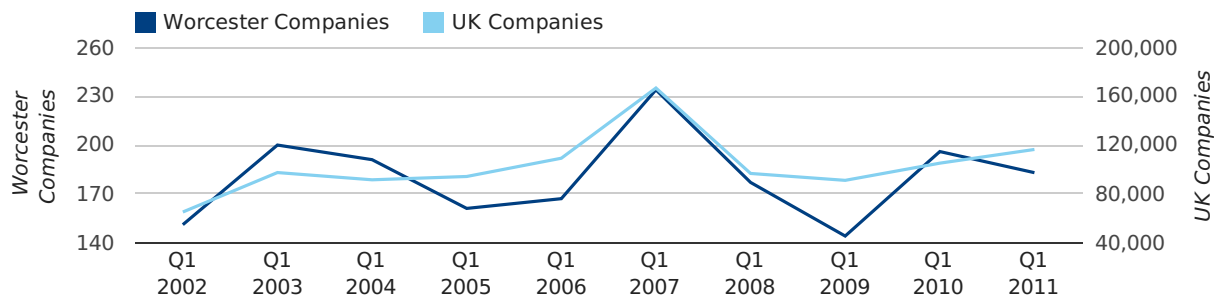
### Quarterly Data (Q1 Jan-Mar 2011)

A total of 183 companies were registered in Worcester during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is a decrease of 6.6% versus the same period last year (Q1 2010). This figure compares badly to the UK as a whole, which saw an increase of 10.7% against the same period last year.

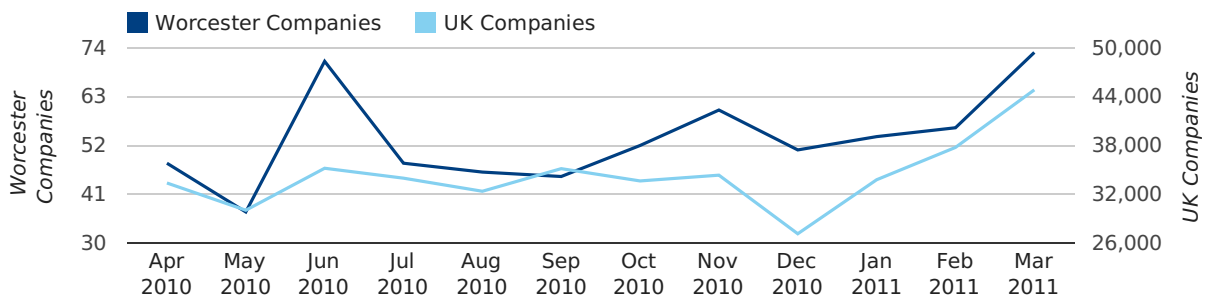
FIRST QUARTER (JAN 2011 - MAR 2011)	WORCESTER	UK
2011	183	116,391
2010	196	105,137
% CHANGE	-6.6%	10.7%
RECORD YEAR	2007 (234)	2007 (166,814)

### new companies by quarter



### Monthly Data (Jan, Feb & Mar 2011)

### new companies by month



	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2011	54	56	73
NEW COMPANIES IN 2010	59	51	86
% CHANGE	-8.5%	9.8%	-15.1%
RECORD YEAR	2007 (69)	2004 (73)	2007 (95)

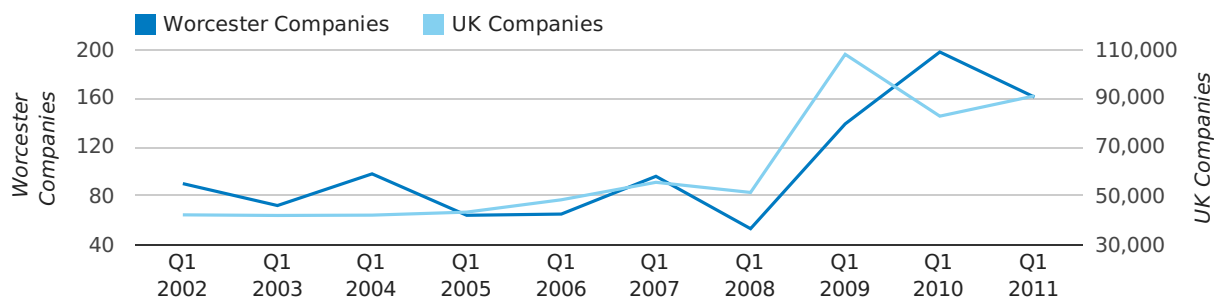
### Quarterly Data (Q1 Jan-Mar 2011)

A total of 161 companies were dissolved in Worcester during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is a decrease of 18.7% versus the same period last year (Q1 2010). This figure compares well to the UK as a whole, which saw an increase of 10.0% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	WORCESTER	UK
2011	161	90,986
2010	198	82,677
% CHANGE	-18.7%	10.0%
RECORD YEAR	2010 (198)	2009 (108,060)

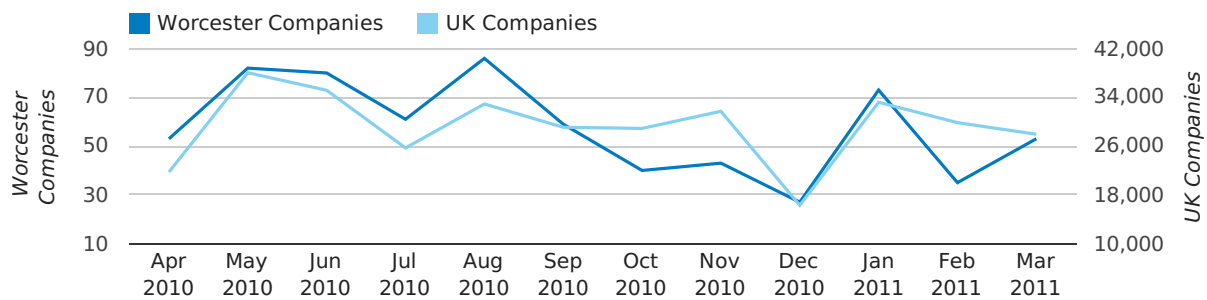
### dissolved companies by quarter



### Monthly Data (Jan, Feb & Mar 2011)

January 2011 saw a new record in company closures in Worcester when compared to any previous January.

### dissolved companies by month



	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2011	73	35	53
CLOSED COMPANIES IN 2010	49	73	76
% CHANGE	49.0%	-52.1%	-30%
RECORD YEAR	2011 (73)	2010 (73)	2010 (76)

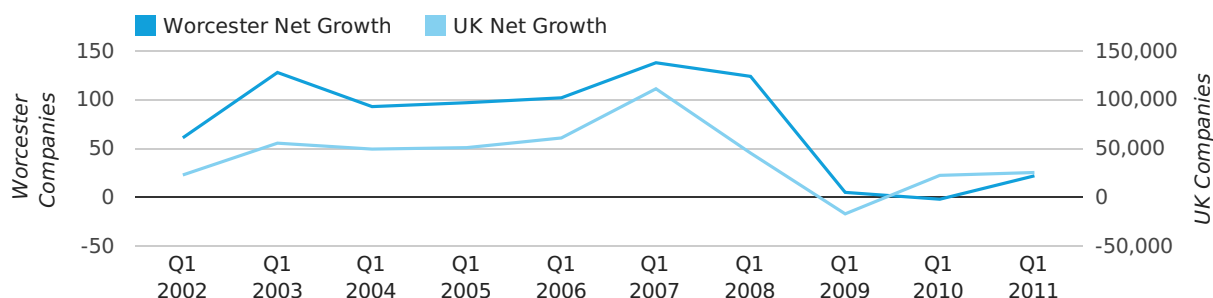
### Quarterly Data (Q1 Jan-Mar 2011)

Net company growth for Worcester during the first quarter of 2011 (Jan 2011 - Mar 2011) was 22 companies.

This represents an increase of 1,200.0% on the same period last year.

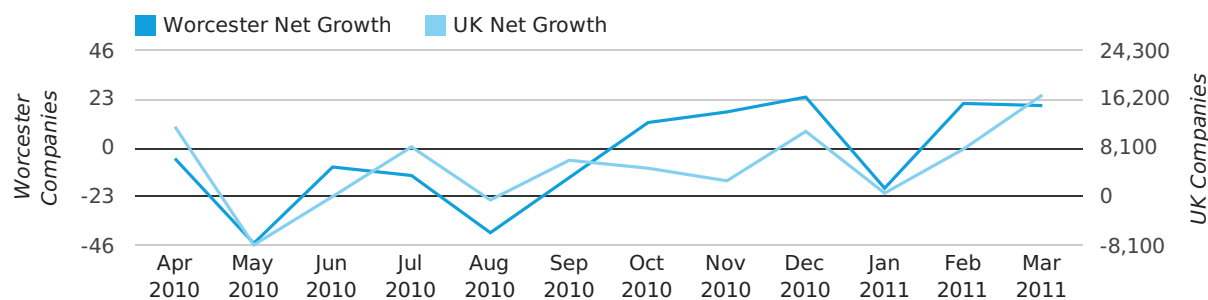
FIRST QUARTER (JAN 2011 - MAR 2011)	WORCESTER	UK
2011	22	25,405
2010	-2	22,460
% CHANGE	-1,200.0%	13.1%
RECORD YEAR	2007 (138)	2007 (111,282)

### net growth by quarter



### Monthly Data (Jan, Feb & Mar 2011)

#### net growth by month



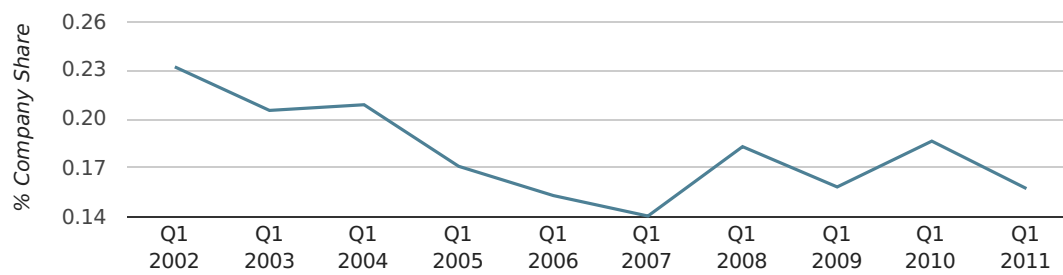
	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2011	-19	21	20
NET GROWTH IN 2010	10	-22	10
% CHANGE	-290.0%	-195.5%	100.0%
RECORD YEAR	2008 (46)	2001 (41)	2007 (68)

### Quarterly Data (Q1 Jan-Mar 2011)

In the first quarter of 2011, Worcester formed 0.2% of all UK companies.

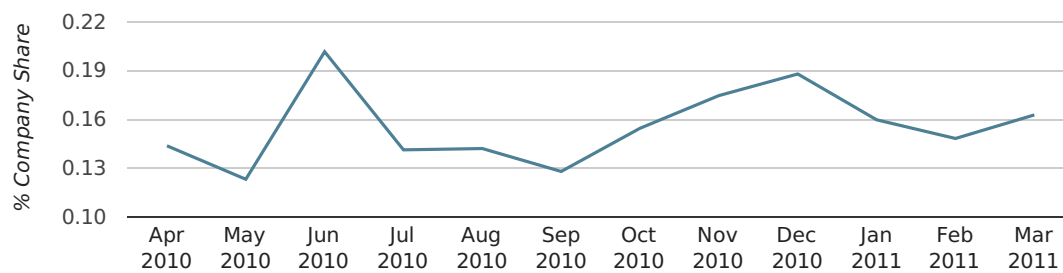
FIRST QUARTER (JAN 2011 - MAR 2011)	WORCESTER
2011	0.2%
2010	0.2%
2009	0.2%
2008	0.2%
2007	0.1%
RECORD YEAR (SINCE 1960)	1964 (0.4%)

### company share by quarter



### Monthly Data (Jan, Feb & Mar 2011)

### company share by month



	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2011	0.2%	0.1%	0.2%
UK FORMATION SHARE IN 2010	0.2%	0.2%	0.2%
% CHANGE	-21.0%	-3.4%	-19.0%
RECORD YEAR	1975 (0.5%)	1969 (0.9%)	1964 (0.6%)

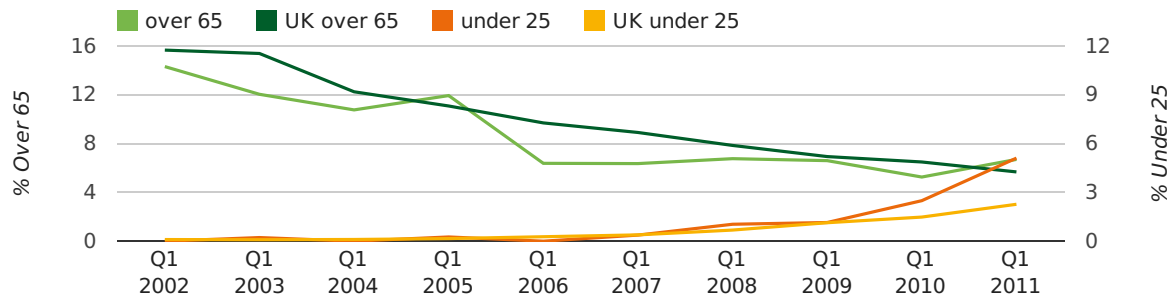
### Quarterly Data (Q1 Jan-Mar 2011)

The average age of a director in the first quarter of 2011 was 46.2.

The percentage of directors under the age of 25 was 5.1% compared to the UK figure of 3.0%.

The percentage of directors over the age of 65 was 6.7% compared to the UK figure of 4.3%.

#### director age by quarter

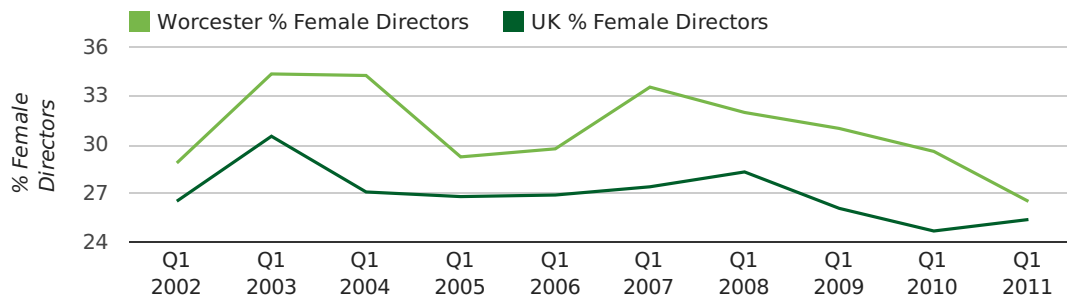


### Quarterly Data (Q1 Jan-Mar 2011)

The record first quarter for female directors in Worcester was in 1861 when 40.0% of all directors were female.

26.5% of all director appointments in Worcester in the first quarter of 2011 were female. This compares to a UK average of 25.4% for the same period.

### director gender by quarter





## Previous 12 months (Mar 2010-Mar 2011)

Excluding: LIMITED, LTD, &amp;, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
WORCESTER	1.76%	CONSULTING	5.04%
MANAGEMENT	1.20%	MANAGEMENT	4.97%
HC	1.02%	CONSULTANCY	3.16%
DESIGN	1.02%	PROPERTY	2.38%
CONSULTANCY	0.93%	TRADING	2.10%
CONSULTING	0.93%	DESIGN	1.93%
CONSTRUCTION	0.93%	ASSOCIATES	1.92%
ASSOCIATES	0.83%	BUSINESS	1.87%
(WORCESTER)	0.74%	CONSTRUCTION	1.80%
CARE	0.74%	CONSULTANTS	1.76%
BUSINESS	0.74%	MEDIA	1.69%
BUILDING	0.65%	ENGINEERING	1.61%
DEVELOPMENTS	0.65%	LONDON	1.60%
EDUCATION	0.65%	CARE	1.45%
CATERING	0.56%	J	1.45%
PGL	0.56%	GLOBAL	1.44%
CONSULTANTS	0.56%	INVESTMENTS	1.43%
M	0.56%	IT	1.41%
ENGINEERING	0.56%	PROPERTIES	1.36%
CIC	0.46%	BUILDING	1.34%
KITCHENS	0.46%	M	1.30%
TRADING	0.46%	ELECTRICAL	1.28%
PROPERTY	0.46%	S	1.24%
MARKETING	0.46%	INTERNATIONAL	1.23%
G	0.46%	SYSTEMS	1.23%

## Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	261	202,798
7487 - Other business activities	62	60,968
82990 - Other business support service activities not elsewhere classified	54	30,253
70229 - Management consultancy activities other than financial management	33	16,150
9999 - Dormant Company	32	19,765
7414 - Business & management consultancy	30	12,916
99999 - Dormant Company	27	18,336
62020 - Information technology consultancy activities	23	10,246
74990 - Non-trading company	21	8,695
7499 - Non-trading company	20	11,316
7260 - Other computer related activities	15	7,789
68100 - Buying and selling of own real estate	15	2,528
62090 - Other information technology service activities	12	6,996
98000 - Residents property management	11	3,154
86900 - Other human health activities	11	4,092
96090 - Other service activities not elsewhere classified	11	10,085
7222 - Other software consultancy and supply	11	7,000
70100 - Activities of head offices	11	2,849
68209 - Other letting and operating of own or leased real estate	10	3,895
41202 - Construction of domestic buildings	9	2,290