

Worcester

2012 half year business confidence report



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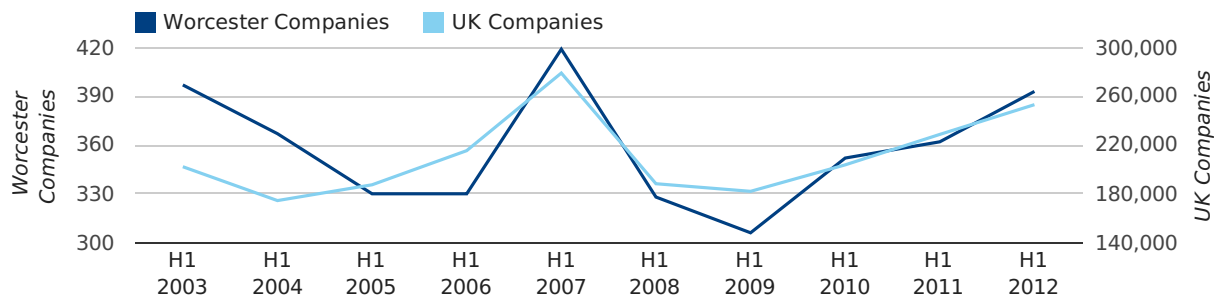
Half Year Data (Jan-Jun 2012)

In the first half of 2012 a total of 393 companies were formed in Worcester. This figure is 8.6% higher than last year, which compares badly to the UK wide figure of 10.7%.

The highest total for a first half year in Worcester occurred in 2007 when a total of 419 were formed.

| HALF YEAR (JAN-JUN) | WORCESTER | UK |
|---------------------|------------|----------------|
| 2012 | 393 | 253,150 |
| 2011 | 362 | 228,735 |
| % CHANGE | 8.6% | 10.7% |
| RECORD YEAR | 2007 (419) | 2007 (279,097) |

new companies by half year



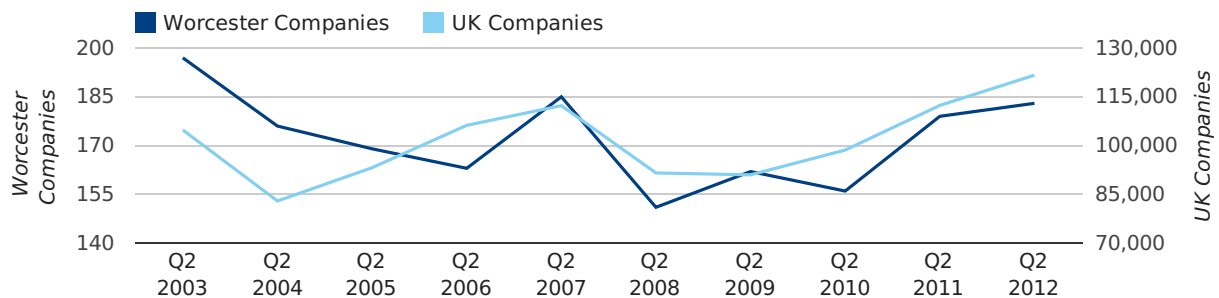
Quarterly Data (Q2 Apr-Jun 2012)

A total of 183 companies were registered in Worcester during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is an increase of 2.2% versus the same period last year (Q2 2011). This figure compares badly to the UK as a whole, which saw an increase of 8.3% against the same period last year.

| SECOND QUARTER (APR 2012 - JUN 2012) | WORCESTER | UK |
|--------------------------------------|------------|----------------|
| 2012 | 183 | 121,659 |
| 2011 | 179 | 112,344 |
| % CHANGE | 2.2% | 8.3% |
| RECORD YEAR | 2003 (197) | 2012 (121,659) |

new companies by quarter



Monthly Data (Apr, May & Jun 2012)

new companies by month



| | APRIL | MAY | JUNE |
|-----------------------|-----------|-----------|-----------|
| NEW COMPANIES IN 2012 | 60 | 72 | 51 |
| NEW COMPANIES IN 2011 | 47 | 63 | 69 |
| % CHANGE | 27.7% | 14.3% | -26.1% |
| RECORD YEAR | 2007 (71) | 2003 (73) | 2000 (74) |

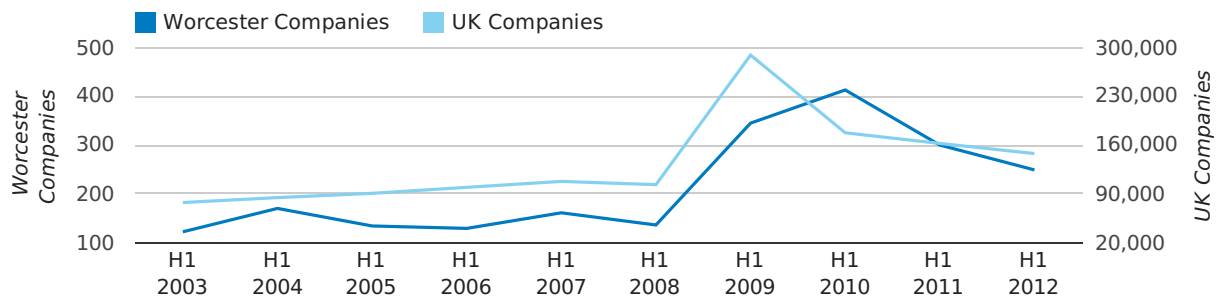
Half Year Data (Jan-Jun 2012)

In the first half of 2012 a total of 249 companies were dissolved in Worcester. This figure is 17.0% lower than last year, which compares well to the UK wide change of -8.9%.

The highest total for a first half year in Worcester occurred in 2010 when a total of 413 were closed.

| HALF YEAR (JAN-JUN) | WORCESTER | UK |
|---------------------|------------|----------------|
| 2012 | 249 | 147,793 |
| 2011 | 300 | 162,310 |
| % CHANGE | -17.0% | -8.9% |
| RECORD YEAR | 2010 (413) | 2009 (289,236) |

dissolved companies by half year



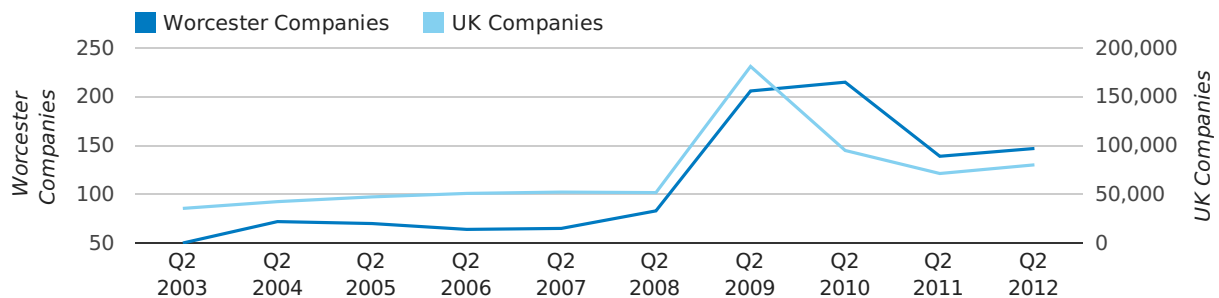
Quarterly Data (Q2 Apr-Jun 2012)

A total of 147 companies were dissolved in Worcester during the second quarter of 2012 (Apr 2012 - Jun 2012).

This figure is an increase of 5.8% versus the same period last year (Q2 2011). This figure compares well to the UK as a whole, which saw an increase of 12.5% against the same period last year.

| SECOND QUARTER (APR 2012 - JUN 2012) | WORCESTER | UK |
|--------------------------------------|------------|----------------|
| 2012 | 147 | 80,217 |
| 2011 | 139 | 71,324 |
| % CHANGE | 5.8% | 12.5% |
| RECORD YEAR | 2010 (215) | 2009 (181,176) |

dissolved companies by quarter



Monthly Data (Apr, May & Jun 2012)

dissolved companies by month



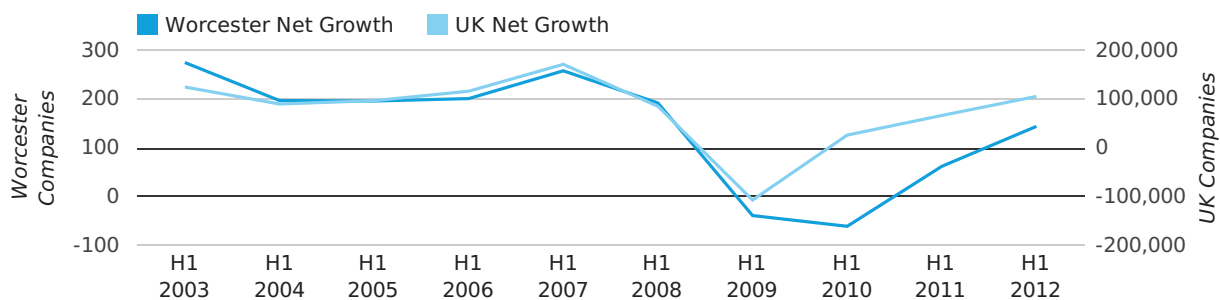
| | APRIL | MAY | JUNE |
|--------------------------|-----------|-----------|-----------|
| CLOSED COMPANIES IN 2012 | 41 | 54 | 52 |
| CLOSED COMPANIES IN 2011 | 34 | 56 | 49 |
| % CHANGE | 20.6% | -3.6% | 6% |
| RECORD YEAR | 2010 (53) | 2009 (97) | 2010 (80) |

Half Year Data (Jan-Jun 2012)

In the first half of 2012 the company register for Worcester increased by 144 companies. This figure is 132.3% higher than last year, which compares well to a UK increase of 58.6%.

| HALF YEAR (JAN-JUN) | WORCESTER | UK |
|---------------------|------------|----------------|
| 2012 | 144 | 105,357 |
| 2011 | 62 | 66,425 |
| % CHANGE | 132.3% | 58.6% |
| RECORD YEAR | 2003 (275) | 2007 (171,296) |

net growth by half year



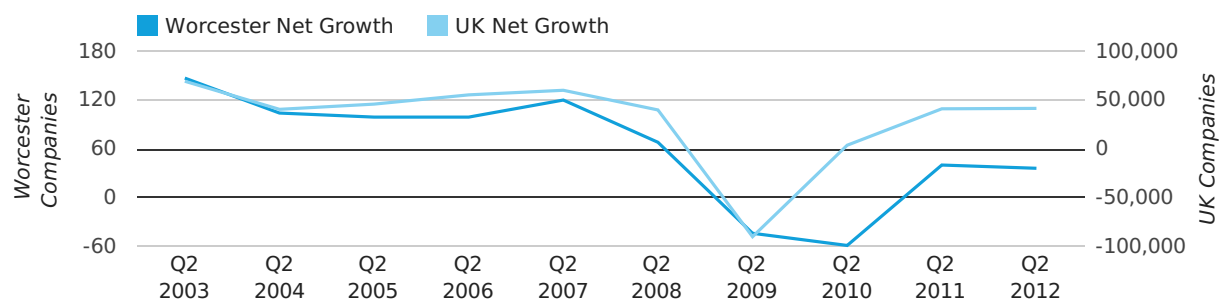
Quarterly Data (Q2 Apr-Jun 2012)

Net company growth for Worcester during the second quarter of 2012 (Apr 2012 - Jun 2012) was 36 companies.

This represents a decrease of 10.0% on the same period last year.

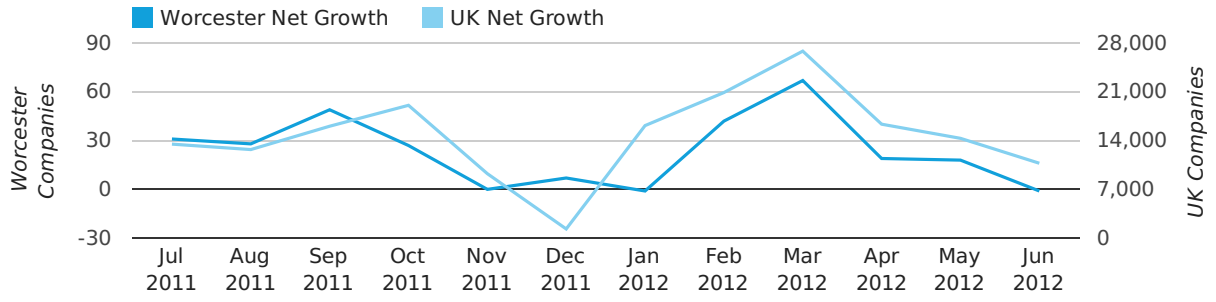
| SECOND QUARTER (APR 2012 - JUN 2012) | WORCESTER | UK |
|--------------------------------------|------------|---------------|
| 2012 | 36 | 41,442 |
| 2011 | 40 | 41,020 |
| % CHANGE | -10.0% | 1.0% |
| RECORD YEAR | 2003 (147) | 2003 (69,274) |

net growth by quarter



Monthly Data (Apr, May & Jun 2012)

net growth by month



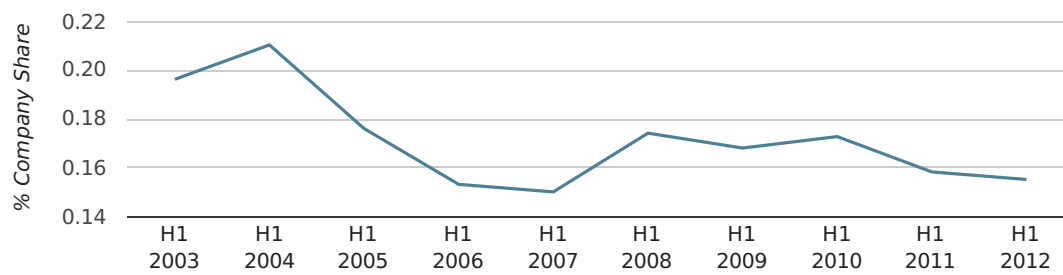
| | APRIL | MAY | JUNE |
|--------------------|-----------|-----------|-----------|
| NET GROWTH IN 2012 | 19 | 18 | -1 |
| NET GROWTH IN 2011 | 13 | 7 | 20 |
| % CHANGE | 46.2% | 157.1% | -105.0% |
| RECORD YEAR | 2007 (55) | 2003 (58) | 2003 (49) |

Half Year Data (Jan-Jun 2012)

In the first half of 2012 Worcester formed 0.2% of all UK companies. This is the same as the 2011 figure of 0.2%.

| HALF YEAR (JAN-JUN) | WORCESTER |
|--------------------------|-------------|
| 2012 | 0.2% |
| 2011 | 0.2% |
| 2010 | 0.2% |
| 2009 | 0.2% |
| 2008 | 0.2% |
| RECORD YEAR (SINCE 1960) | 1964 (0.4%) |

company share by half year

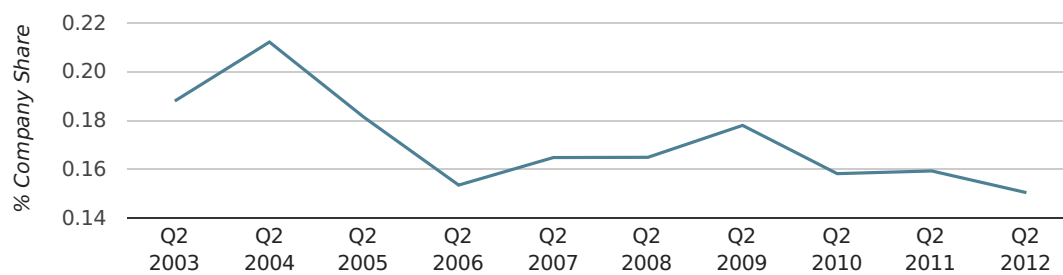


Quarterly Data (Q2 Apr-Jun 2012)

In the second quarter of 2012, Worcester formed 0.2% of all UK companies.

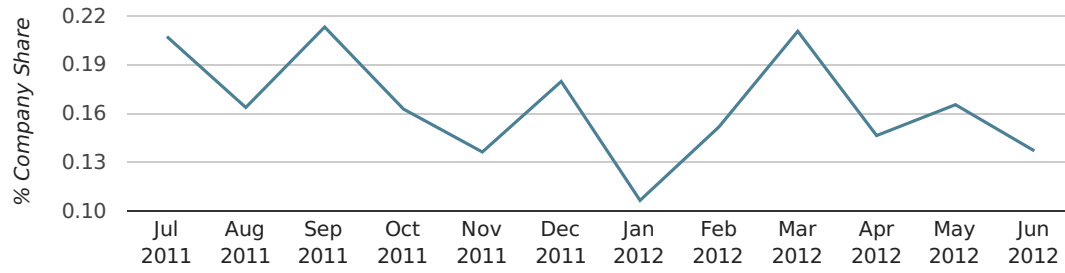
| SECOND QUARTER (APR 2012 - JUN 2012) | WORCESTER |
|--------------------------------------|-------------|
| 2012 | 0.2% |
| 2011 | 0.2% |
| 2010 | 0.2% |
| 2009 | 0.2% |
| 2008 | 0.2% |
| RECORD YEAR (SINCE 1960) | 1962 (0.3%) |

company share by quarter



Monthly Data (Apr, May & Jun 2012)

company share by month



| | APRIL | MAY | JUNE |
|----------------------------|-------------|-------------|-------------|
| UK FORMATION SHARE IN 2012 | 0.1% | 0.2% | 0.1% |
| UK FORMATION SHARE IN 2011 | 0.1% | 0.2% | 0.2% |
| % CHANGE | 7.5% | 0.2% | -21.1% |
| RECORD YEAR | 1966 (0.4%) | 1962 (0.5%) | 1964 (0.6%) |

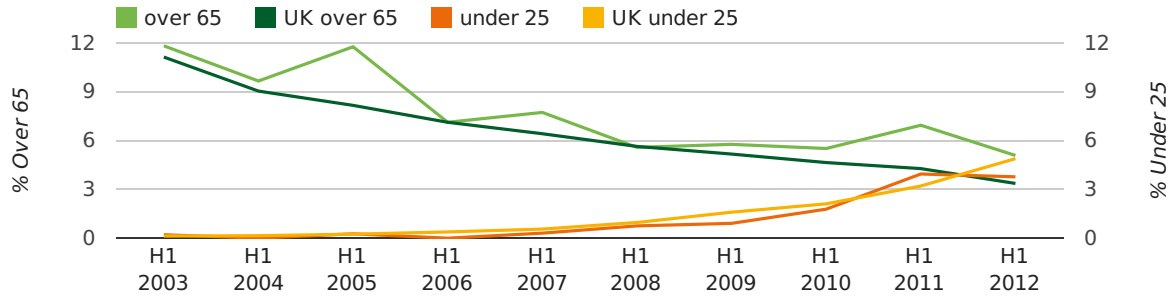
Half Year Data (Jan-Jun 2012)

The average age of a director in the first half of 2012 was 45.3.

The percentage of directors under the age of 25 was 3.8% compared to the UK figure of 4.9%.

The percentage of directors over the age of 65 was 5.1% compared to the UK figure of 3.4%.

director age by half year



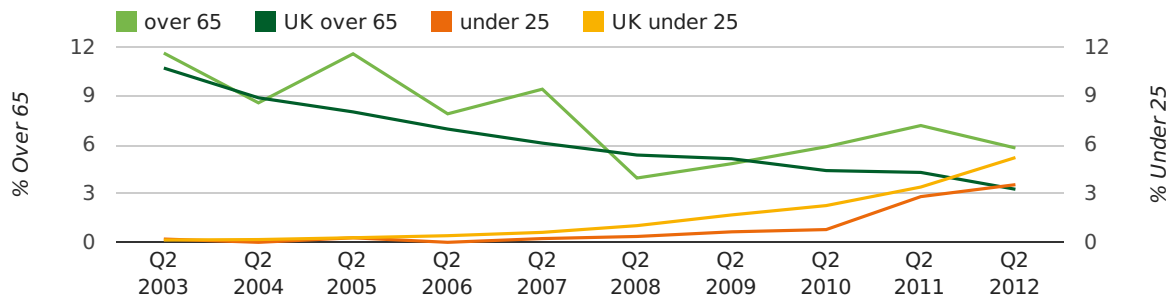
Quarterly Data (Q2 Apr-Jun 2012)

The average age of a director in the second quarter of 2012 was 44.6.

The percentage of directors under the age of 25 was 3.5% compared to the UK figure of 5.2%.

The percentage of directors over the age of 65 was 5.8% compared to the UK figure of 3.3%.

director age by quarter

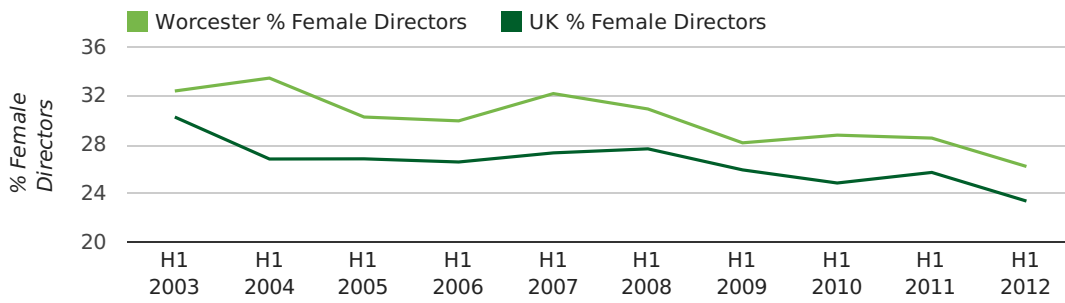


Half Year Data (Jan-Jun 2012)

The record first half year for female directors in Worcester was 1861 when 40.0% of all directors were female.

26.2% of all director appointments in Worcester in the first half of 2012 were female. This compares to a UK average of 23.4% for the same period.

director gender by half year

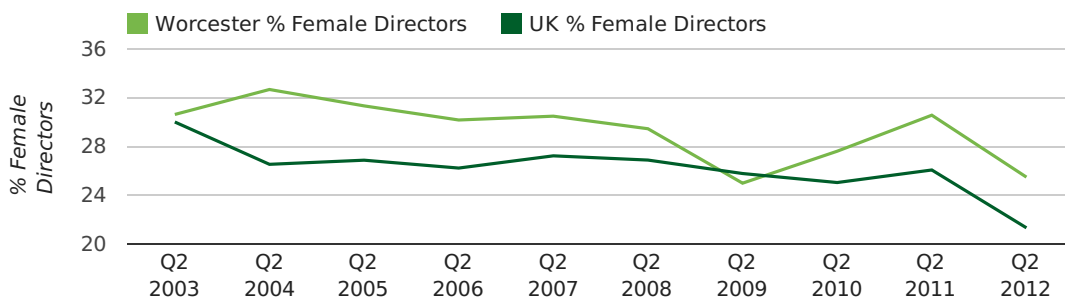


Quarterly Data (Q2 Apr-Jun 2012)

The record second quarter for female directors in Worcester was in 1866 when 66.7% of all directors were female.

25.5% of all director appointments in Worcester in the second quarter of 2012 were female. This compares to a UK average of 21.3% for the same period.

director gender by quarter



Previous 12 months (Jun 2011-Jun 2012)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

| WORD | PERCENTAGE | UK WORD | UK PERCENTAGE |
|----------------|------------|--------------|---------------|
| CONSULTING | 1.92% | CONSULTING | 5.07% |
| MANAGEMENT | 1.54% | MANAGEMENT | 4.74% |
| WORCESTER | 1.31% | CONSULTANCY | 3.28% |
| PROPERTY | 1.15% | PROPERTY | 2.35% |
| CONSULTANCY | 1.15% | TRADING | 2.10% |
| (WORCESTER) | 0.85% | DESIGN | 1.89% |
| HC | 0.85% | ENGINEERING | 1.87% |
| ENTERPRISES | 0.69% | ASSOCIATES | 1.82% |
| ASSOCIATES | 0.69% | CONSULTANTS | 1.78% |
| MEDIA | 0.62% | CONSTRUCTION | 1.71% |
| DESIGN | 0.62% | BUSINESS | 1.70% |
| HOUSE | 0.62% | MEDIA | 1.69% |
| TRAINING | 0.54% | LONDON | 1.68% |
| BUSINESS | 0.54% | J | 1.57% |
| TRADING | 0.54% | GLOBAL | 1.51% |
| GLOBAL | 0.54% | INVESTMENTS | 1.48% |
| CONSTRUCTION | 0.46% | IT | 1.42% |
| PRODUCTIONS | 0.46% | CARE | 1.31% |
| LEISURE | 0.46% | PROPERTIES | 1.31% |
| SALES | 0.38% | M | 1.26% |
| WORCESTERSHIRE | 0.38% | ELECTRICAL | 1.23% |
| EVENTS | 0.38% | BUILDING | 1.23% |
| BLUE | 0.38% | SECURITY | 1.19% |
| PROPERTIES | 0.38% | S | 1.18% |
| ENERGY | 0.38% | ENTERPRISES | 1.17% |

Previous 36 months, excluding companies less than 12 months old

| SIC CODE | NUMBER OF COMPANIES | UK COMPANIES |
|--|---------------------|--------------|
| None Supplied | 291 | 244,457 |
| 99999 - Dormant Company | 57 | 26,088 |
| 7487 - Other business activities | 54 | 47,029 |
| 82990 - Other business support service activities not elsewhere classified | 52 | 35,447 |
| 70229 - Management consultancy activities other than financial management | 39 | 20,390 |
| 9999 - Dormant Company | 33 | 16,469 |
| 7499 - Non-trading company | 26 | 8,023 |
| 62020 - Information technology consultancy activities | 24 | 15,280 |
| 7414 - Business & management consultancy | 22 | 10,978 |
| 74990 - Non-trading company | 19 | 9,706 |
| 62090 - Other information technology service activities | 17 | 8,258 |
| 74909 - Other professional, scientific and technical activities not elsewhere classified | 17 | 10,271 |
| 96090 - Other service activities not elsewhere classified | 13 | 14,220 |
| 86900 - Other human health activities | 11 | 5,222 |
| 4521 - General construction & civil engineering | 9 | 4,644 |
| 68209 - Other letting and operating of own or leased real estate | 9 | 4,535 |
| 43290 - Other construction installation | 9 | 1,796 |
| 7260 - Other computer related activities | 9 | 6,456 |
| 47990 - Other retail sale not in stores, stalls or markets | 9 | 3,233 |
| 41100 - Development of building projects | 9 | 5,149 |