# Worthing

q1 2011 business confidence report



# headlines

• January 2011 saw a new record in company closures in Worthing when compared to any previous January.

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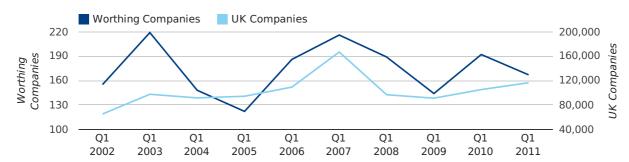
new company registrations	
closed companies (dissolved)	
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A total of 167 companies were registered in Worthing during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is a decrease of 13.0% versus the same period last year (Q1 2010). This figure compares badly to the UK as a whole, which saw an increase of 10.7% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	WORTHING	UK
2011	167	116,391
2010	192	105,137
% CHANGE	-13.0%	10.7%
RECORD YEAR	2003 (219)	2007 (166,814)

#### new companies by quarter



## Monthly Data (Jan, Feb & Mar 2011)

#### new companies by month



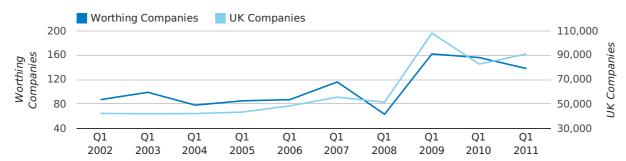
	JANUARY	FEBRUARY	MARCH
NEW COMPANIES IN 2011	49	52	66
NEW COMPANIES IN 2010	37	69	86
% CHANGE	32.4%	-24.6%	-23.3%
RECORD YEAR	2008 (64)	2003 (71)	2007 (101)

A total of 138 companies were dissolved in Worthing during the first quarter of 2011 (Jan 2011 - Mar 2011).

This figure is a decrease of 11.5% versus the same period last year (Q1 2010). This figure compares well to the UK as a whole, which saw an increase of 10.0% against the same period last year.

FIRST QUARTER (JAN 2011 - MAR 2011)	WORTHING	UK
2011	138	90,986
2010	156	82,677
% CHANGE	-11.5%	10.0%
RECORD YEAR	2009 (162)	2009 (108,060)

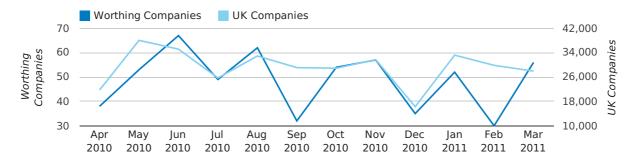
#### dissolved companies by quarter



## Monthly Data (Jan, Feb & Mar 2011)

January 2011 saw a new record in company closures in Worthing when compared to any previous January.

#### dissolved companies by month



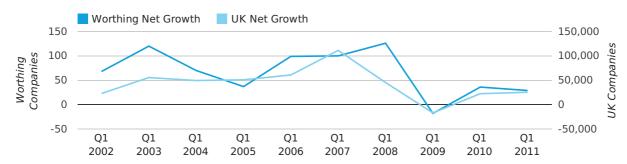
	JANUARY	FEBRUARY	MARCH
CLOSED COMPANIES IN 2011	52	30	56
CLOSED COMPANIES IN 2010	35	51	70
% CHANGE	48.6%	-41.2%	-20%
RECORD YEAR	2011 (52)	2010 (51)	2009 (97)

Net company growth for Worthing during the first quarter of 2011 (Jan 2011 - Mar 2011) was 29 companies.

This represents a decrease of 19.4% on the same period last year.

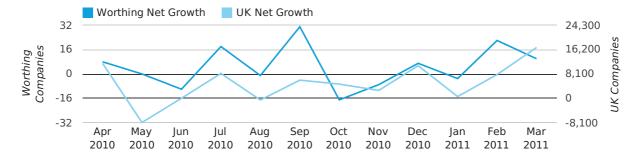
FIRST QUARTER (JAN 2011 - MAR 2011)	WORTHING	UK
2011	29	25,405
2010	36	22,460
% CHANGE	-19.4%	13.1%
RECORD YEAR	2008 (126)	2007 (111,282)

#### net growth by quarter



## Monthly Data (Jan, Feb & Mar 2011)

#### net growth by month

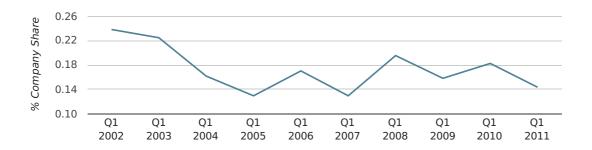


	JANUARY	FEBRUARY	MARCH
NET GROWTH IN 2011	-3	22	10
NET GROWTH IN 2010	2	18	16
% CHANGE	-250.0%	22.2%	-37.5%
RECORD YEAR	2008 (44)	2003 (43)	2007 (64)

In the first quarter of 2011, Worthing formed 0.1% of all UK companies.

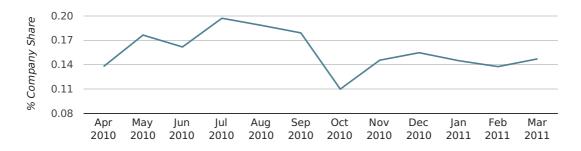
FIRST QUARTER (JAN 2011 - MAR 2011)	WORTHING
2011	0.1%
2010	0.2%
2009	0.2%
2008	0.2%
2007	0.1%
RECORD YEAR (SINCE 1960)	1961 (0.6%)

## company share by quarter



# Monthly Data (Jan, Feb & Mar 2011)

## company share by month



	JANUARY	FEBRUARY	MARCH
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.2%	0.2%
% CHANGE	14.2%	-33.7%	-26.8%
RECORD YEAR	1967 (1.2%)	1961 (0.9%)	1966 (0.7%)

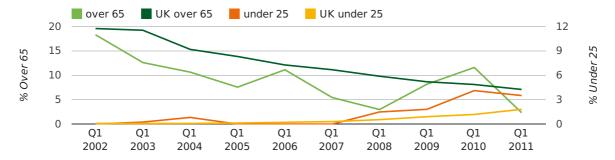
The average age of a director in the first quarter of 2011 was 43.9.

The percentage of directors under the age of 25 was 3.5% compared to the UK figure of 3.0%.

The percentage of directors over the age of 65 was 2.3% compared to the UK figure of 4.3%.

## director age by quarter

director age



The record first quarter for female directors in Worthing was in 1861 when 40.0% of all directors were female.

31.6% of all director appointments in Worthing in the first quarter of 2011 were female. This compares to a UK average of 25.4% for the same period.

#### director gender by quarter



# Previous 12 months (Mar 2010-Mar 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.36%	CONSULTING	5.04%
CONSULTING	1.18%	MANAGEMENT	4.97%
DESIGN	1.18%	CONSULTANCY	3.16%
XTREME	1.18%	PROPERTY	2.38%
"RTM"	0.91%	TRADING	2.10%
SHIRLEY	0.91%	DESIGN	1.93%
SUSSEX	0.91%	ASSOCIATES	1.92%
CONSTRUCTION	0.82%	BUSINESS	1.87%
WORTHING	0.82%	CONSTRUCTION	1.80%
ELECTRICAL	0.72%	CONSULTANTS	1.76%
ENGINEERING	0.72%	MEDIA	1.69%
SYSTEMS	0.63%	ENGINEERING	1.61%
CONSULTANCY	0.63%	LONDON	1.60%
CLOSE	0.63%	CARE	1.45%
S	0.54%	J	1.45%
DEVELOPMENTS	0.54%	GLOBAL	1.44%
PROPERTY	0.54%	INVESTMENTS	1.43%
FINANCIAL	0.54%	IT	1.41%
HOUSE	0.54%	PROPERTIES	1.36%
ASSOCIATES	0.54%	BUILDING	1.34%
FINANCE	0.54%	М	1.30%
(SUSSEX)	0.54%	ELECTRICAL	1.28%
BUILDING	0.54%	S	1.24%
(SOUTHERN)	0.54%	INTERNATIONAL	1.23%
PROJECT	0.45%	SYSTEMS	1.23%

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# Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	242	202,798
7487 - Other business activities	82	60,968
82990 - Other business support service activities not elsewhere classified	74	30,253
99999 - Dormant Company	36	18,336
70229 - Management consultancy activities other than financial management	30	16,150
9999 - Dormant Company	27	19,765
4521 - General construction & civil engineering	25	6,183
7499 - Non-trading company	22	11,316
74990 - Non-trading company	19	8,695
7260 - Other computer related activities	17	7,789
7414 - Business & management consultancy	17	12,916
98000 - Residents property management	16	3,154
62020 - Information technology consultancy activities	14	10,246
7222 - Other software consultancy and supply	14	7,000
62090 - Other information technology service activities	14	6,996
41100 - Development of building projects	13	3,921
9305 - Other service activities	12	8,740
96090 - Other service activities not elsewhere classified	12	10,085
86900 - Other human health activities	11	4,092
41202 - Construction of domestic buildings	9	2,290