

Worthing

2011 annual business confidence report



headlines

- Q4 2011 saw a new record in company closures in Worthing when compared to any previous Q4.
- December 2011 saw a new record in company closures in Worthing when compared to any previous December.
- November 2011 saw a new record in company closures in Worthing when compared to any previous November.

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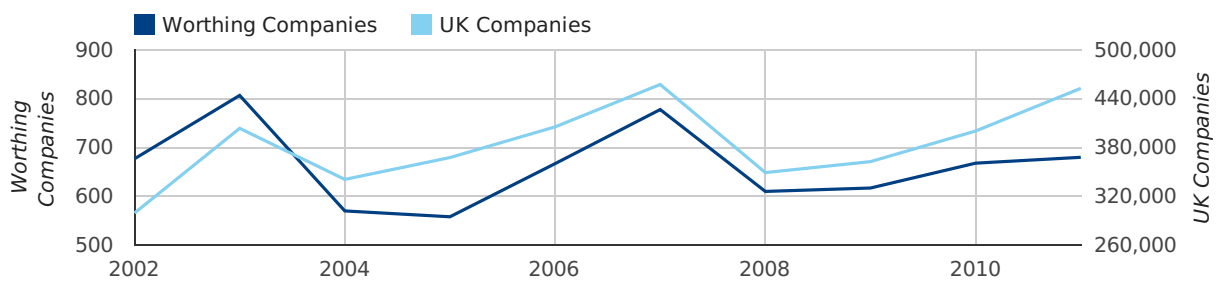
sic data

Annual Data (2011)

A total of 680 companies were formed in Worthing in 2011. This total is 1.8% higher than in 2010 and compares favourably to the UK figure of a 13.1% growth compared to 400,358 the previous year.

YEAR	WORTHING	UK
2011	680	452,870
2010	668	400,358
2009	617	362,675
2008	610	349,203
2007	778	457,649
RECORD YEAR	2003 (807)	2007 (457,649)

new companies by year



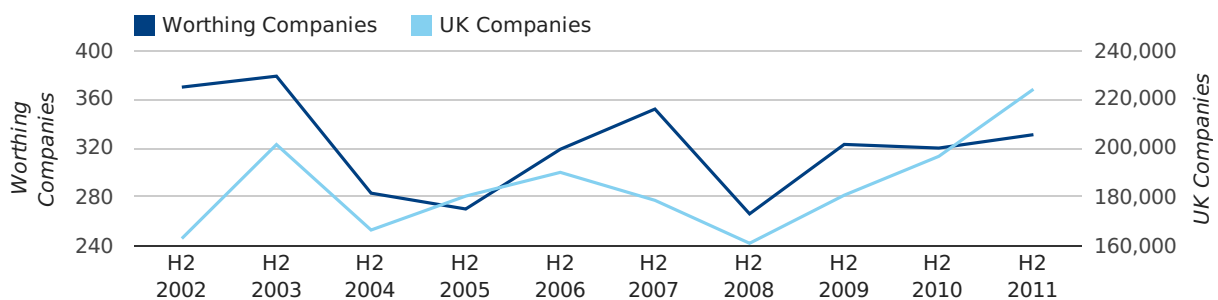
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 331 companies were formed in Worthing. This figure is 3.4% higher than last year, which compares badly to the UK wide figure of 14.0%.

The highest total for a second half year in Worthing occurred in 2003 when a total of 379 were formed.

HALF YEAR (JUL-DEC)	WORTHING	UK
2011	331	224,135
2010	320	196,609
% CHANGE	3.4%	14.0%
RECORD YEAR	2003 (379)	2011 (224,135)

new companies by half year



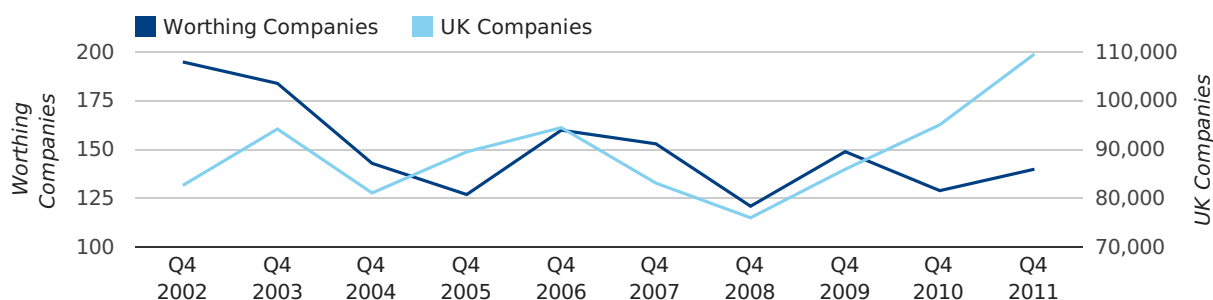
Quarterly Data (Q4 Oct-Dec 2011)

A total of 140 companies were registered in Worthing during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 8.5% versus the same period last year (Q4 2010). This figure compares badly to the UK as a whole, which saw an increase of 15.3% against the same period last year.

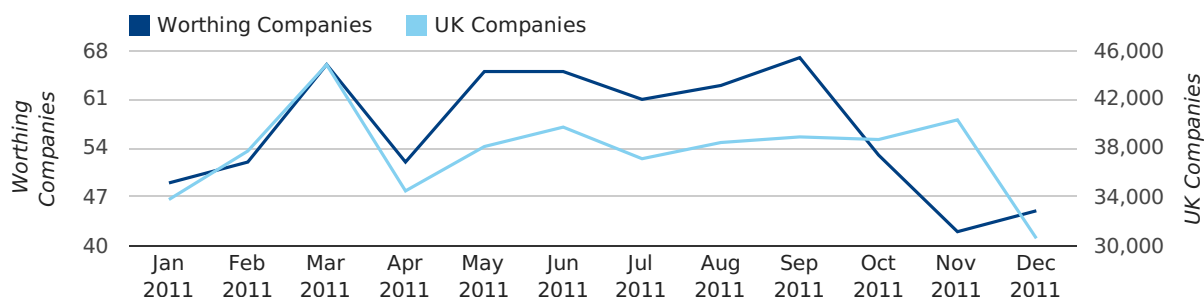
FOURTH QUARTER (OCT 2011 - DEC 2011)	WORTHING	UK
2011	140	109,623
2010	129	95,117
% CHANGE	8.5%	15.3%
RECORD YEAR	2002 (195)	2011 (109,623)

new companies by quarter



Monthly Data (Oct, Nov & Dec 2011)

new companies by month



	OCTOBER	NOVEMBER	DECEMBER
NEW COMPANIES IN 2011	53	42	45
NEW COMPANIES IN 2010	37	50	42
% CHANGE	43.2%	-16.0%	7.1%
RECORD YEAR	2003 (80)	2002 (73)	2002 (52)

Annual Data (2011)

A total of 568 companies were dissolved in Worthing in 2011. This total is 5.8% lower than in 2010 and compares favourably to the UK figure of 8.1% decrease compared to the previous year.

YEAR	WORTHING	UK
2011	568	314,523
2010	603	342,232
2009	709	533,773
2008	384	237,901
2007	378	220,295
RECORD YEAR	2009 (709)	2009 (533,773)

dissolved companies by year



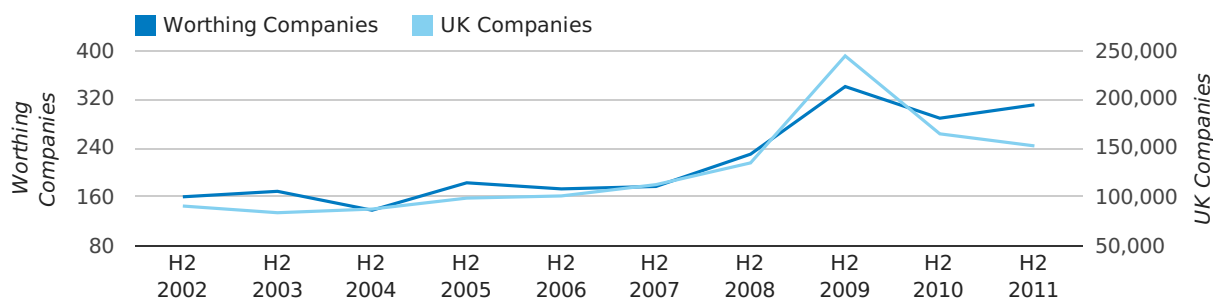
Half Year Data (Jul-Dec 2011)

In the second half of 2011 a total of 311 companies were dissolved in Worthing. This figure is 7.6% higher than last year, which compares badly to the UK wide change of -7.5%.

The highest total for a second half year in Worthing occurred in 2009 when a total of 341 were closed.

HALF YEAR (JUL-DEC)	WORTHING	UK
2011	311	152,213
2010	289	164,601
% CHANGE	7.6%	-7.5%
RECORD YEAR	2009 (341)	2009 (244,537)

dissolved companies by half year



Quarterly Data (Q4 Oct-Dec 2011)

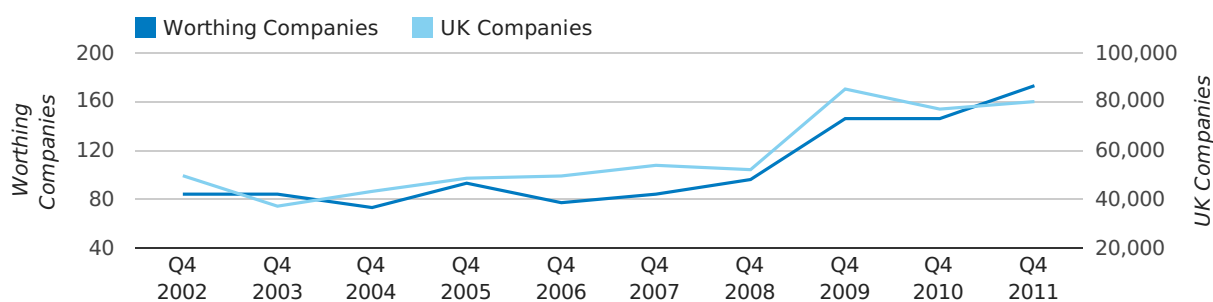
Q4 2011 saw a new record in company closures in Worthing when compared to any previous Q4.

A total of 173 companies were dissolved in Worthing during the fourth quarter of 2011 (Oct 2011 - Dec 2011).

This figure is an increase of 18.5% versus the same period last year (Q4 2010). This figure compares poorly to the UK as a whole, which saw an increase of 4.0% against the same period last year.

FOURTH QUARTER (OCT 2011 - DEC 2011)	WORTHING	UK
2011	173	79,983
2010	146	76,896
% CHANGE	18.5%	4.0%
RECORD YEAR	2011 (173)	2009 (85,136)

dissolved companies by quarter

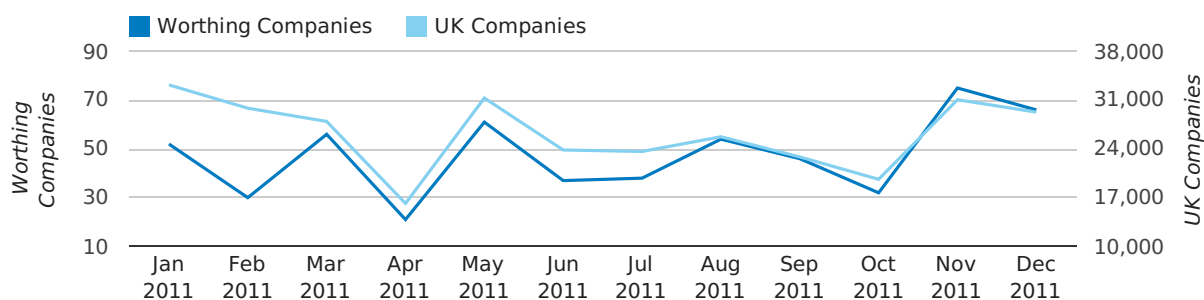


Monthly Data (Oct, Nov & Dec 2011)

December 2011 saw a new record in company closures in Worthing when compared to any previous December.

November 2011 saw a new record in company closures in Worthing when compared to any previous November.

dissolved companies by month



	OCTOBER	NOVEMBER	DECEMBER
CLOSED COMPANIES IN 2011	32	75	66
CLOSED COMPANIES IN 2010	54	57	35
% CHANGE	-40.7%	31.6%	89%
RECORD YEAR	2010 (54)	2011 (75)	2011 (66)

Annual Data (2011)

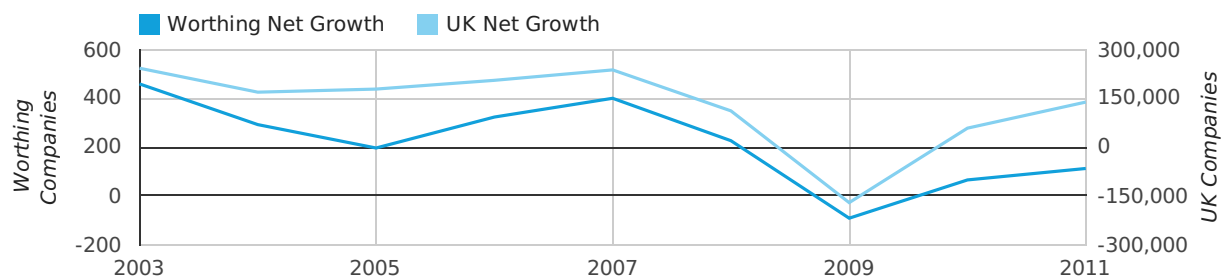
A total of 112 companies were added to the company register for Worthing in 2011. This number represents growth of 16.8% which compares unfavourably to the UK figure of 34.6%.

This number is 47 companies higher than the previous year.

The highest net company growth figure ever seen in one year came in 2003 when the Worthing company register grew by 459 companies.

YEAR	WORTHING	UK
2011	112	138,347
2010	65	58,126
2009	-92	-171,098
2008	226	111,302
2007	400	237,354
RECORD YEAR	2003 (459)	2003 (242,543)

net growth by year

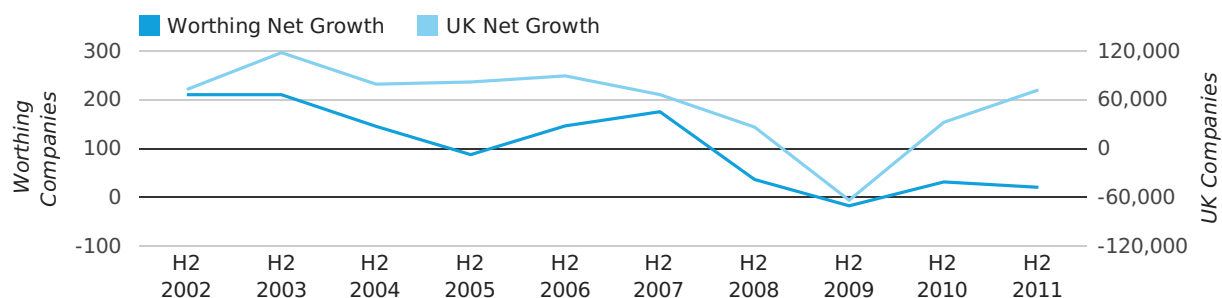


Half Year Data (Jul-Dec 2011)

In the second half of 2011 the company register for Worthing increased by 20 companies. This figure is 35.5% lower than last year, which compares badly to a UK increase of 124.7%.

HALF YEAR (JUL-DEC)	WORTHING	UK
2011	20	71,922
2010	31	32,008
% CHANGE	-35.5%	124.7%
RECORD YEAR	2003 (210)	2003 (117,772)

net growth by half year



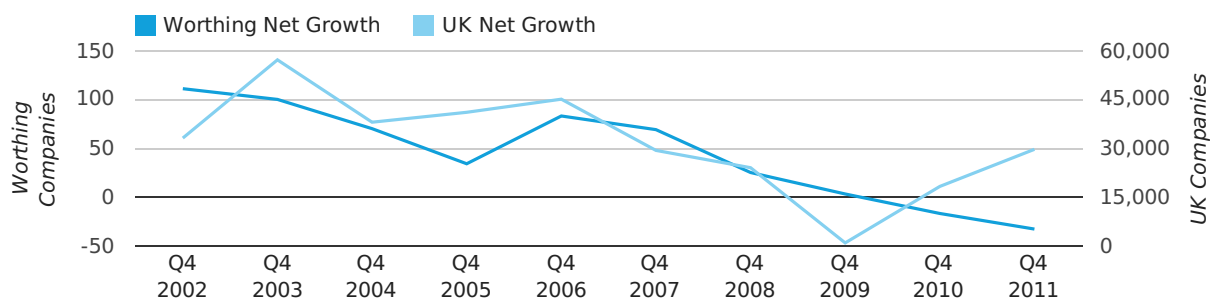
Quarterly Data (Q4 Oct-Dec 2011)

Net company growth for Worthing during the fourth quarter of 2011 (Oct 2011 - Dec 2011) was -33 companies.

This represents a decrease of 94.1% on the same period last year.

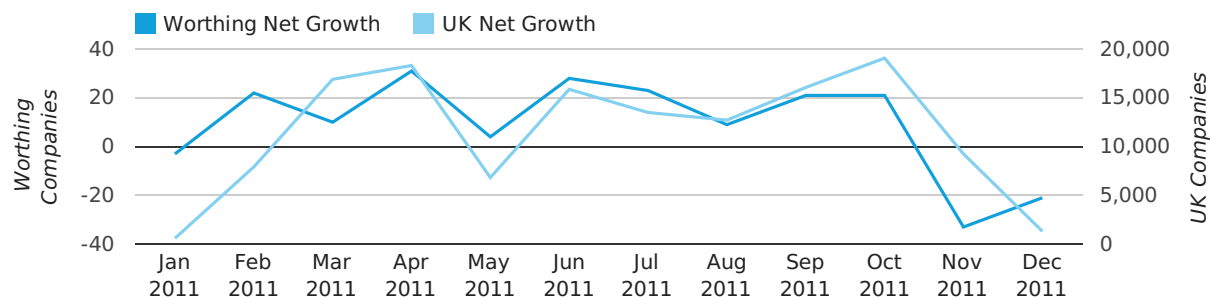
FOURTH QUARTER (OCT 2011 - DEC 2011)	WORTHING	UK
2011	-33	29,640
2010	-17	18,221
% CHANGE	94.1%	62.7%
RECORD YEAR	2002 (111)	2003 (57,175)

net growth by quarter



Monthly Data (Oct, Nov & Dec 2011)

net growth by month



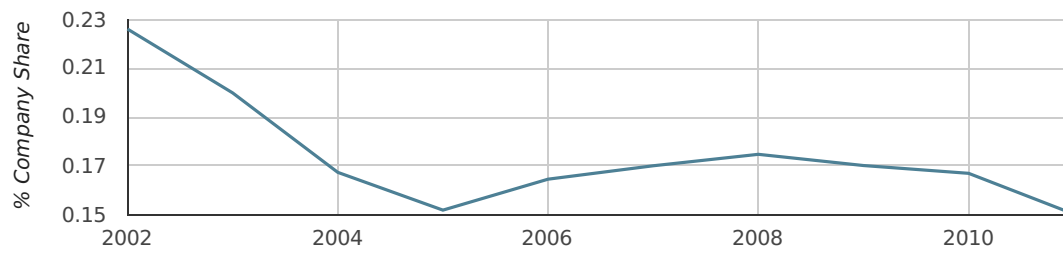
	OCTOBER	NOVEMBER	DECEMBER
NET GROWTH IN 2011	21	-33	-21
NET GROWTH IN 2010	-17	-7	7
% CHANGE	-223.5%	371.4%	-400.0%
RECORD YEAR	2003 (54)	2002 (47)	2002 (27)

Annual Data (2011)

In 2011 Worthing formed 0.2% of all UK companies. This is no change on 2010 when Worthing was responsible for 0.2% of all UK companies.

YEAR	WORTHING
2011	0.2%
2010	0.2%
2009	0.2%
2008	0.2%
2007	0.2%
RECORD YEAR (SINCE 1960)	1961 (0.4%)

company share by year

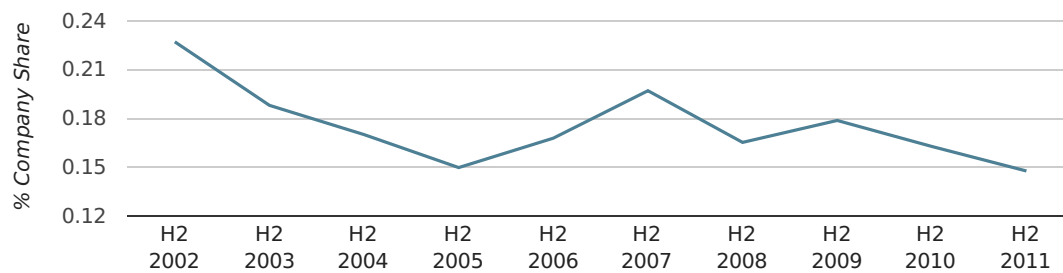


Half Year Data (Jul-Dec 2011)

In the second half of 2011 Worthing formed 0.1% of all UK companies. This is less than the 2010 figure of 0.2%.

HALF YEAR (JUL-DEC)	WORTHING
2011	0.1%
2010	0.2%
2009	0.2%
2008	0.2%
2007	0.2%
RECORD YEAR (SINCE 1960)	1961 (0.4%)

company share by half year

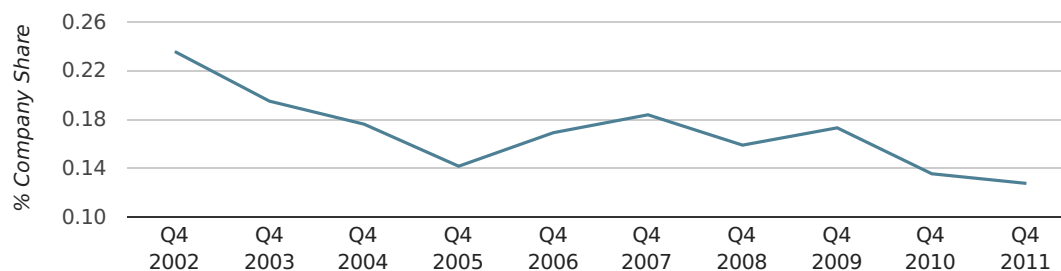


Quarterly Data (Q4 Oct-Dec 2011)

In the fourth quarter of 2011, Worthing formed 0.1% of all UK companies.

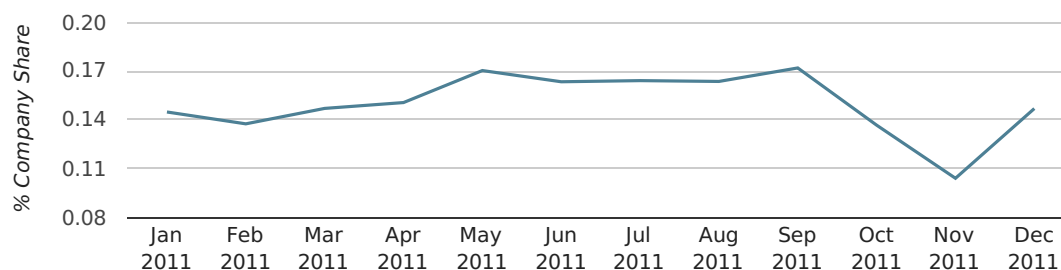
FOURTH QUARTER (OCT 2011 - DEC 2011)	WORTHING
2011	0.1%
2010	0.1%
2009	0.2%
2008	0.2%
2007	0.2%
RECORD YEAR (SINCE 1960)	1961 (0.4%)

company share by quarter



Monthly Data (Oct, Nov & Dec 2011)

company share by month



	OCTOBER	NOVEMBER	DECEMBER
UK FORMATION SHARE IN 2011	0.1%	0.1%	0.1%
UK FORMATION SHARE IN 2010	0.1%	0.1%	0.2%
% CHANGE	24.5%	-28.4%	-5.0%
RECORD YEAR	1968 (0.4%)	1968 (0.7%)	1965 (0.8%)

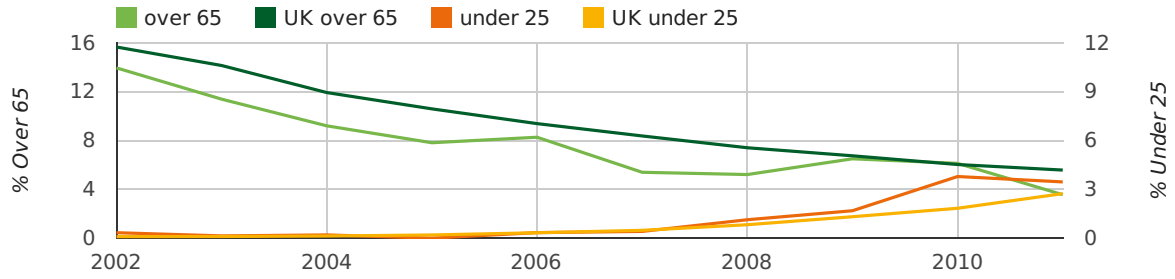
Annual Data (2011)

The average age of a director in 2011 was 43.4.

The percentage of directors under the age of 25 was 3.5% compared to the UK figure of 3.7%.

The percentage of directors over the age of 65 was 3.6% compared to the UK figure of 4.2%.

director age by year



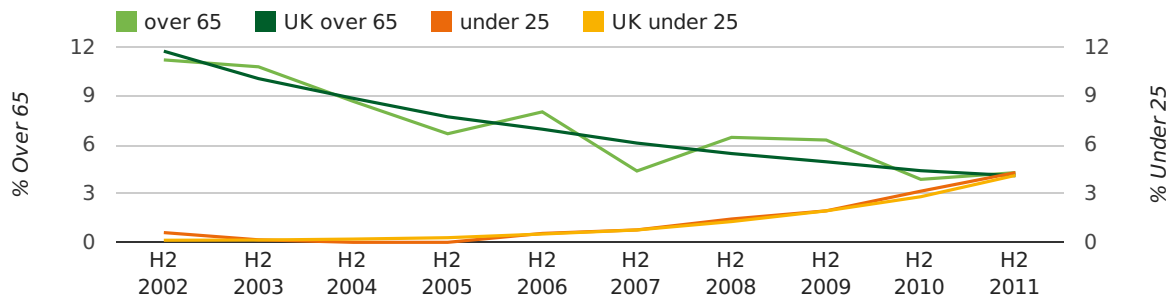
Half Year Data (Jul-Dec 2011)

The average age of a director in the second half of 2011 was 42.8.

The percentage of directors under the age of 25 was 4.3% compared to the UK figure of 4.1%.

The percentage of directors over the age of 65 was 4.3% compared to the UK figure of 4.1%.

director age by half year



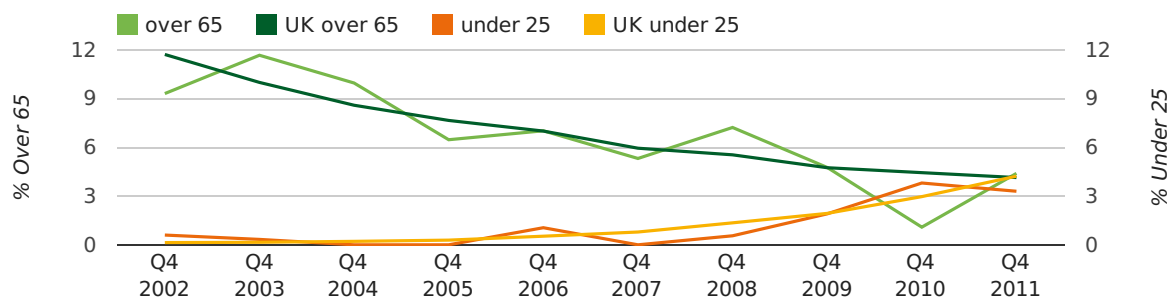
Quarterly Data (Q4 Oct-Dec 2011)

The average age of a director in the fourth quarter of 2011 was 42.4.

The percentage of directors under the age of 25 was 3.3% compared to the UK figure of 4.2%.

The percentage of directors over the age of 65 was 4.4% compared to the UK figure of 4.1%.

director age by quarter

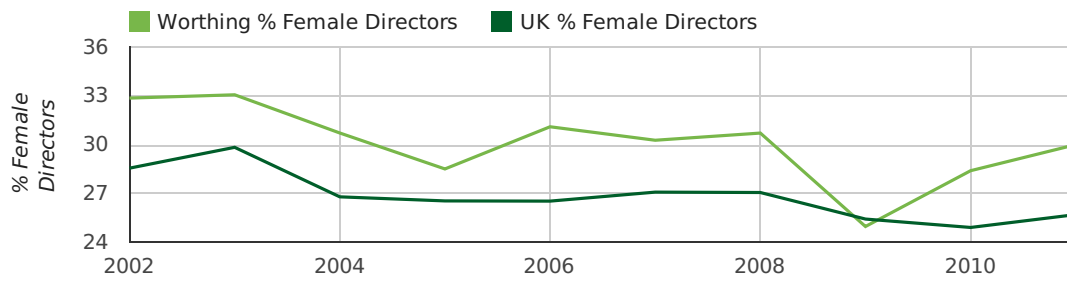


Annual Data (2011)

The record year for female directors in Worthing was 1857 when 36.4% of all directors were female.

The percentage of female directors in Worthing in 2011 was 32.9%. The average for the UK during this time was 28.6%

director gender by year

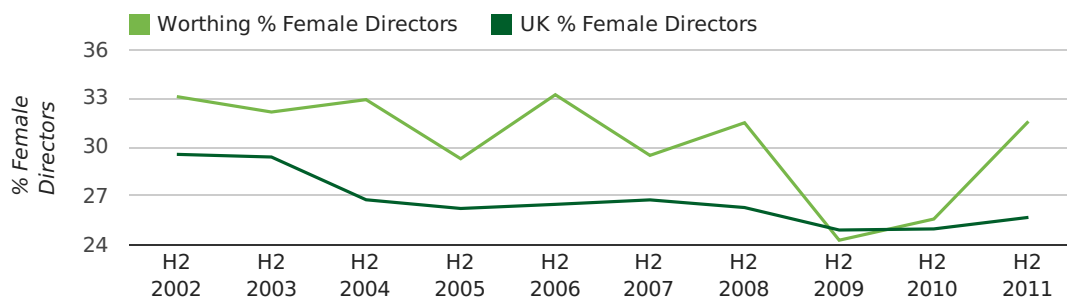


Half Year Data (Jul-Dec 2011)

The record second half year for female directors in Worthing was 1860 when 42.9% of all directors were female.

31.6% of all director appointments in Worthing in the second half of 2011 were female. This compares to a UK average of 25.7% for the same period.

director gender by half year

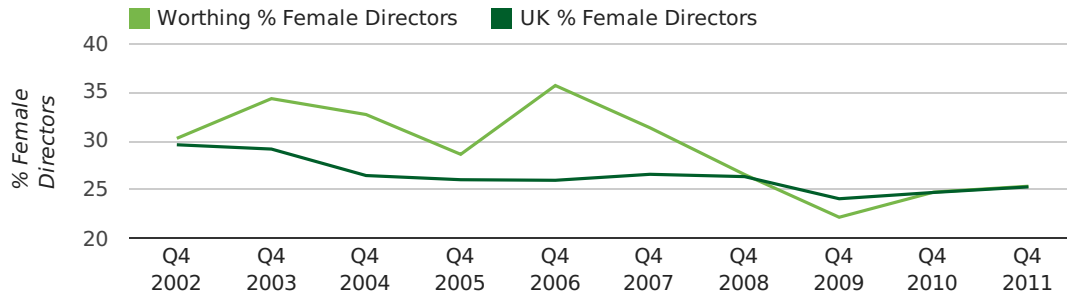


Quarterly Data (Q4 Oct-Dec 2011)

The record fourth quarter for female directors in Worthing was in 1977 when 31.1% of all directors were female.

25.4% of all director appointments in Worthing in the fourth quarter of 2011 were female. This compares to a UK average of 25.3% for the same period.

director gender by quarter



Previous 12 months (Dec 2010-Dec 2011)

Excluding: LIMITED, LTD, &, UK, SERVICES, THE, (UK), AND, LTD., A, LLP, SOLUTIONS, COMPANY, OF.

WORD	PERCENTAGE	UK WORD	UK PERCENTAGE
MANAGEMENT	1.59%	CONSULTING	5.07%
DESIGN	1.33%	MANAGEMENT	4.74%
ELECTRICAL	1.15%	CONSULTANCY	3.26%
CONSULTING	1.06%	PROPERTY	2.37%
J	1.06%	TRADING	2.07%
SUSSEX	0.97%	DESIGN	1.92%
BUILDING	0.88%	ASSOCIATES	1.86%
CONSULTANCY	0.80%	ENGINEERING	1.78%
ENGINEERING	0.80%	BUSINESS	1.78%
CREATIVE	0.71%	CONSULTANTS	1.76%
M	0.71%	CONSTRUCTION	1.73%
PROJECT	0.62%	MEDIA	1.71%
(SUSSEX)	0.62%	LONDON	1.63%
PROPERTY	0.62%	J	1.51%
DIGITAL	0.62%	INVESTMENTS	1.48%
CARE	0.53%	GLOBAL	1.46%
BUSINESS	0.53%	IT	1.41%
SERVICE	0.53%	CARE	1.39%
CONSTRUCTION	0.53%	PROPERTIES	1.29%
WORTHING	0.53%	ELECTRICAL	1.29%
R	0.44%	M	1.27%
SYSTEMS	0.44%	BUILDING	1.26%
DEVELOPMENTS	0.44%	ENERGY	1.25%
DAVID	0.44%	S	1.20%
FINANCIAL	0.44%	ENTERPRISES	1.20%

Previous 36 months, excluding companies less than 12 months old

SIC CODE	NUMBER OF COMPANIES	UK COMPANIES
None Supplied	269	205,525
7487 - Other business activities	75	57,052
82990 - Other business support service activities not elsewhere classified	71	32,483
99999 - Dormant Company	46	21,846
9999 - Dormant Company	42	20,199
70229 - Management consultancy activities other than financial management	24	17,765
7499 - Non-trading company	20	9,957
62020 - Information technology consultancy activities	18	12,072
7414 - Business & management consultancy	17	13,034
4521 - General construction & civil engineering	17	5,558
74990 - Non-trading company	16	8,929
96090 - Other service activities not elsewhere classified	15	11,768
86900 - Other human health activities	14	4,457
7222 - Other software consultancy and supply	14	7,398
7260 - Other computer related activities	13	7,667
62090 - Other information technology service activities	13	7,493
5530 - Restaurants	12	5,013
9305 - Other service activities	12	9,492
98000 - Residents property management	12	2,874
41100 - Development of building projects	11	4,331